

LONGVIEW TEA CO LTD

ANNUAL REPORT

146th ANNUAL GENERAL MEETING FOR THE YEAR ENDED MARCH 31, 2025

BOARD OF DIRECTORS Mr. Pradip Kumar Daga <i>(Non Executive Promoter Director)</i> Mr. Navpreet Kaur <i>(Non Executive Independent Director)</i> Mr. Kuldeep Singh Rathore <i>(Non Executive Independent Director)</i> REGISTERED OFFICE Oswal Chamber, 5th Floor, 2, Church Lane, Kolkata G.P.O., Kolkata, West Bengal, India, 700001 CIN: L15491WB1879PLC000377	STATUTORY AUDITORS M/s. V. Singhi & Associates Chartered Accountants. Four Mangoe Lane Surendra Mohan Ghosh Sarani, Ground Floor, Kolkata-700 001 REGISTRAR & TRANSFER AGENT Maheshwari Datamatics Pvt. Ltd. 23, R. N. Mukherjee Road, Kolkata - 700 001 Phone : 033-2243-5029/5809, 033-2248-2248 Fax : 033-2248-4787 E-mail : mdpldc@yahoo.com
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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 146TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S LONGVIEW TEA COMPANY LIMITED WILL BE HELD ON FRIDAY THE 28TH DAY OF NOVEMBER, 2025 AT 4.30 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) SUCH THAT THE DEEMED VENUE OF THE MEETING SHALL BE AT THE AT THE REGISTERED OFFICE OF THE COMPANY AT OSWAL CHAMBER, 5TH FLOOR, 2, CHURCH LANE, KOLKATTA G.P.O., KOLKATA, WEST BENGAL, INDIA, 700001:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements as at 31st March, 2025 together with Reports of the Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Pradip Kumar Daga (DIN: 00040692) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Secretarial Auditor of the company

To consider and if thought fit, pass with or without modifications, the following as an Ordinary resolution:

“**RESOLVED THAT** pursuant to Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“The Listing Regulations”) read with circulars issued thereunder from time to time and applicable provisions of the Companies, 2013 (“the Act”) and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and in accordance with the approval of the Board of Directors of the Company, Mr. Pravin Kumar Drolia, Practicing Company Secretary (CP No. 1362) being a proprietor is appointed as Secretarial Auditor of the Company for a term of five consecutive years i.e. from the conclusion of forthcoming 146th Annual General Meeting (‘AGM’) of the Company till the conclusion of the 151st AGM to be held in the year 2030 to conduct audit of secretarial records maintained by the Company from the FY 2025-26 to 2029-30, at a remuneration to be determined by the Board of Directors of the Company.”

4. Appointment of Ms. Navpreet Kaur (DIN: 07144566) as Non-Executive Independent Director

To consider and if thought fit, pass with or without modifications, the following as an Ordinary resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161 read with Schedule IV of the Companies Act, 2013 and the rules made thereunder, including the statutory modifications and re-enactment thereof, for the time being in force, and the applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), the

Articles of Association of the company, Ms. Navpreet Kaur (DIN: 07144566) who was appointed as an Additional Director (Independent Non Executive) of the company w.e.f. 30.12.2024, in accordance with the provisions of Section 161 of the Companies Act, 2013 to hold office upto the date of this Annual General Meeting, be and is hereby regularized and appointed, as an Independent Director of the Company for a period of 3 years from the date of her appointment i.e. to hold office until December 29, 2027, not liable to retire by rotation.”

5. Appointment of Mr. Kuldeep Singh Rathore (DIN: 11283462) as Non-Executive Independent Director

To consider and if thought fit, pass with or without modifications, the following as an Ordinary resolution

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161 read with Schedule IV of the Companies Act, 2013 and the rules made thereunder, including the statutory modifications and re-enactment thereof, for the time being in force, and the applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), the Articles of Association of the company, Mr. Kuldeep Singh Rathore (DIN: 11283462) who was appointed as an Additional Director (Independent Non Executive) of the company w.e.f. 15.09.2025, in accordance with the provisions of Section 161 of the Companies Act, 2013 to hold office upto the date of this Annual General Meeting, be and is hereby regularized and appointed, as an Independent Director of the Company for a period of 3 years from the date of her appointment i.e. to hold office until September 14, 2028, not liable to retire by rotation.”

Date: 27.10.2025

Place: Chandigarh

By order of the Board of Directors
For **LONGVIEW TEA CO LTD**

Pradip Kumar Daga
Director
DIN: 00040692

NOTES

1. In terms of Section 152 of the Act, Mr. Pradip Kumar Daga (DIN: 00040692) retires by rotation at this meeting and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment. The Relevant details of the Director proposed to be re-appointed, as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) is annexed to this notice.
2. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, in respect of the business under Item No. 3-5 of the accompanying Notice is annexed hereto
3. The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 20th November, 2025 to Friday, 28th November, 2025 (both days inclusive).
4. The Ministry of Corporate Affairs (MCA) vide a series of its circulars permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India (“SEBI”) vide its Circulars has also granted certain relaxations regarding related provisions of the LODR. In compliance with the provisions of the Companies Act, 2013 (‘the Act’), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company shall be conducted through VC / OAVM. The deemed venue for the AGM will be the registered office of the Company at Oswal Chamber, 5th Floor, 2, Church Lane, Kolkata, West Bengal, India, 700001. Attendance of the Members participating in the AGM through VC / OAVM facility shall be counted for the purpose of reckoning the quorum for the AGM as per section 103 of the Companies Act, 2013.
5. In compliance with the aforesaid MCA and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or the Registrar and Share Transfer Agent (the “RTA”) or with their respective Depository Participant/s (DPs). Members may note that the Notice and Annual Report for the financial year ended 31st March, 2025 will also be available on the Company’s website at www.longviewtea.co.in, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) at www.evotingindia.com. The physical copy of the Notice along with Annual Report shall be made available to the Member(s) who may request for the same in writing to the Company.
6. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/ her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to MCA circulars on AGM through VC/OAVM, the physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and hence the Attendance Slip, Route Map and Proxy Form are not annexed to this Notice.
7. Corporate members intending to authorize their representatives to attend the AGM through VC / OAVM are requested to send a scanned certified copy of the board resolution (pdf/jpeg format) authorizing their representative to attend the AGM through VC / OAVM and to vote through the remote e-Voting and e-Voting during AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to droliapravin12@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com and longviewteacolimited@gmail.com.

8. Members are requested to send all their correspondence to the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700 001. For any communication, the shareholders may also send requests to email ids: mdpldc@yahoo.com and longviewteacolimited@gmail.com.
9. REGISTRATION OF EMAIL ADDRESSES – Eligible members who have not registered their e-mail addresses are requested to register the same with their Depository Participant ('DP'), if the shares are held in demat form and members holding shares in physical form are requested to provide the same to the Registrar and Transfer Agent having address at M/s. Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700 001, email: mdpldc@yahoo.com or by visiting this link - www.mdpl.in
10. Nomination: As per the provisions of Section 72 of the Companies Act, 2013 the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are advised to register the same by submitting Form No. SH13. Members are requested to submit the said details to their Depository Participants in case the shares are held by them in electronic form and to the Company's Registrar and Transfer Agent ('RTA') in case the shares are held by them in physical form, quoting their folio number. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the website of the Company at www.longviewtea.org or from the website of the RTA at www.mdpl.in
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address etc. if any, to the Company's Registrar and Share Transfer Agent having address at M/s. Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700 001, email: mdpldc@yahoo.com or by visiting this link- www.mdpl.in for shares held in physical form and to their respective Depository Participant (DP) for shares held in electronic form.
12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
13. In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, securities of listed companies can only be transferred in dematerialized form. In view of this, members are advised to dematerialize shares held by them in physical form.
14. Members holding Shares, in physical form, in identical order of names in more than one Folio, are requested to write to the Registrar and Share Transfer Agent enclosing the relevant Share Certificates requesting consolidation of such Folios into one Folio for their own convenience.
15. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at longviewteacolimited@gmail.com from 20th November, 2025 to 24th November, 2025, stating their queries in the emails. Only those Members who have registered their queries will be addressed at the AGM or responded appropriately over emails. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
16. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service request, viz. issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal / exchange of securities certificate,

endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates / folios, transmission and transposition. Further SEBI vide its circular No. SEBI/HO/MIRSD_RTSMB/P/CIR/2022/65 dated 18th May 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR-4 and ISR-5, as the case may be. The said forms can be downloaded from the website of the Company at www.longviewtea.org or from the website of the RTA at www.mdpl.in

17. The Securities and Exchange Board of India (“SEBI”) has mandated furnishing of PAN, KYC details (i.e., Postal Address with Pin Code, email address, mobile number, bank account details) and nomination details by holders of securities. Effective from 1 January 2022, any service requests or complaints received from the member, will not be processed by RTA till the aforesaid details/documents are provided to RTA. On or after 1 October 2023, in case any of the above cited documents/details are not available in the Folio(s), RTA shall be constrained to freeze such Folio(s). Relevant details and forms prescribed by SEBI in this regard are available on the website of the Company www.longviewtea.co.in.
18. Members seeking any information about the financial accounts or any other matter to be placed at the AGM are requested to write to the Company at least 10 days before the Meeting. The same will be replied by the Company suitably.
19. Shri Pravin Kumar Drolia, Practicing Company Secretary (Membership No. FCS 2366 and Certificate of Practice No. 1362) has been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting during the meeting in a fair and transparent manner.
20. The Register of Directors’ and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested maintained under Section 189 of the Act, shall be available for electronic inspection by the members during the AGM. All other documents referred to in the Notice shall also be made available for inspection in electronic mode.
21. As per SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated 30.05.2022, Members having dispute against the Company or its Registrar and Share Transfer Agent (RTA) on delay or default in processing of their request, can file arbitration application with Stock Exchange.
22. Awareness about Online Resolution of Disputes in the Indian Securities Market through Online Dispute Resolution (‘ODR’) Portal
 - I. This is to inform the members that Securities and Exchange Board of India (“SEBI”) vide circular no. SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/131 dated July 31, 2023 issued guidelines for online resolution of disputes in the Indian securities market through establishment of a common ODR Portal which harnesses online conciliation and online arbitration for resolution of disputes arising between investors/clients and listed companies (including their RTA’s) or specified intermediaries/ regulated entities in the securities market.
 - II. SEBI vide circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023 has further clarified that the investor shall first take up his/her/their grievance with the Market Participant (Listed Companies, specified intermediaries, regulated entities) by lodging a complaint directly with the concerned Market Participant. If the grievance is not redressed satisfactorily, the investor may escalate the same through the SCORES Portal <https://scores.gov.in/scores/Welcome.html> in accordance with the process laid out. After exhausting the above options for resolution of the grievance, if the investor is still not satisfied with the outcome, he/she/they can initiate dispute resolution through the ODR Portal.
 - III. The SMART ODR Portal can be accessed at: <https://smartodr.in/login>.

23. VOTING THROUGH ELECTRONIC MEANS

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the circulars issued by MCA and SEBI and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing its members, the facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system (“remote e-voting”) as well as e-voting during the AGM will be provided by Central Depository Services (India) Limited (CDSL).
2. The facility for E-voting through electronic voting system shall also be made available at the AGM and the members attending the meeting, who have not cast their vote through remote e-voting shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting prior to the AGM may attend the AGM but shall not be able to cast their vote again at the AGM.
3. Shri Pravin Kumar Drolia, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner.
4. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, would unblock the votes cast through remote e-voting and through e-voting at the AGM in the presence of at least two witnesses not in employment of the Company and submit, not later than three days of conclusion of the AGM, a consolidated Scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman of the meeting or a person authorised by him in writing who shall countersign the same. The results declared along with the Scrutinizer’s Report shall be placed on the Company’s website (www.longviewtea.co.in) and on the website of CDSL (www.evotingindia.com) after the result is declared. The Company shall simultaneously forward the results to BSE Limited (“BSE”) where the shares of the Company are listed.
5. The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of Friday, the 21st November, 2025.
6. The instructions for shareholders voting electronically are as under:
 - (i) The remote E-voting period commences on Tuesday, 25th November, 2025 at 9.00 A.M. and ends on Thursday, 27th November, 2025 at 5.00 P.M. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 21st November, 2025 may cast their vote by remote e-voting. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting. However, they may still attend the AGM.
 - (iii) As per circular of SEBI on e-Voting Facility provided by Listed Entities, dated December 9, 2020, all individual shareholders holding securities in demat mode can cast their vote by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.
 - (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories

and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

24. CDSL e-Voting System – For e-voting and joining the AGM through VC

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.longviewtes.co.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on Tuesday, 25th November, 2025 (9.00 a.m.) and ends on Thursday, 27th November, 2025 (5.00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, 21st November, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date, shall be entitled to attend the AGM but shall not be entitled to vote at the meeting venue.
- (iii) Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see

	the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSI Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” “Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through the Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting for voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 or 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
 - i. The shareholders should log on to the e-voting website www.evotingindia.com.
 - ii. Click on “Shareholders” module.
 - iii. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - iv. Next enter the Image Verification as displayed and Click on Login.

- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- vi. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant LONGVIEW TEA COMPMAY LIMITED on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address drolipravin12@gmail.com and longviewteacolimited@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

28. Mr. Pravin Kumar Drolia, Company Secretary, Kolkata, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-voting system during the meeting in a fair and transparent manner.
29. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company, who shall countersign the same.
30. The Scrutinizer shall submit his report to the Chairman of the Company, who shall declare the result of the voting. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.longviewtea.co.in and on the website of CDSL at www.evotingindia.com immediately after the declaration of Results by the Chairman or a person authorized by him.

OTHER GUIDELINES/INSTRUCTIONS:

- i. Any person, who acquires shares of the Company and becomes a member of the Company after sending of the Notice and is holding shares as on the cut-off date, may follow the same instructions/steps as mentioned above for e-voting.
- ii. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date only shall be entitled to avail the facility

- of remote e-voting or voting at the meeting. Any person who is not a member as on the cut-off date shall treat this Notice for information purpose only.
- iii. If you have any queries or issues regarding attending AGM & e-voting form the CDSL e-voting system, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.
 - iv. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Date: 27.10.2025

Place: Chandigarh

By order of the Board of Directors
For **LONGVIEW TEA CO LTD**

Pradip Kumar Daga
Director
DIN: 00040692

ANNEXURE TO THE NOTICE

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI Listing Regulations, and Secretarial Standard - 2 (SS-2):

Name of Director	Mr. Pradip Kumar Daga
DIN	00040692
Date of Birth	24.04.1937
Age	88 years
Brief resume & nature of expertise in specific functional areas	Shri Pradip Kumar Daga, aged 88 years is an eminent Industrialist having vast Industrial experience in diverse fields like Tea, Textile and Engineering etc. It is to be noted that Shri Pradip Kumar Daga has held very vital and key positions of Chairman and Managing during his tenure in other companies and has played vital roles in the growth and development of several group companies.
Date of Appointment	08/05/1954
Qualifications	B. Com (Hons)
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA
Terms and conditions of appointment / re-appointment	Mr. Pradip Kumar Daga holds the position of Non-Executive Director in the company and upon re-appointment at the AGM he shall continue to hold the office as Non-Executive Director for such tenure and on such terms as approved by the shareholders.
Remuneration last drawn and Proposed to be Paid	Rs. 30,000 paid as Sitting fee for FY 2024-25.
Details of shareholding in the Company	4,16,609 equity shares
Relationship with other Directors/ Manager Key Managerial Personnel (if any)	Mr. P K Daga is related to Mr. Shantanu Daga, CEO (Grandson), and Mrs. Rohini Mukherjee, CFO (Granddaughter-in-law)
Number of Board meetings attended during the year 2024-25	2 (Two)*
Listed entities from which Director resigned in the past three years	1. Deepak Industries Ltd (w.e.f. 16.12.2023) 2. Deepak Spinners Limited (w.e.f. 16.04.2024)
Directorships in other companies	Nil

Membership / Chairmanship of committees of the Company	Member in Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee in Longview Tea Co Limited
Membership / Chairmanship of committees of other companies	Nil

** As per and to the extent of the records available with the current management. Further elaborated in the attached annual report.*

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 3

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company is required to annex with its Board's Report a Secretarial Audit Report issued by a Practicing Company Secretary in Form MR-3.

As per the amended Regulation 24A of the Listing Regulations, the Company is required to undertake Secretarial Audit by a Secretarial Auditor who shall be a peer reviewed Company Secretary.

In accordance with the above, upon recommendation of the Audit Committee, the Board of Directors at its meeting held on 28.05.2025, approved and recommended to the Shareholders of the Company for their approval, the appointment of Mr. Pravin Kumar Drolia, Practicing Company Secretary, Kolkata, (CP No.: 1362) being a proprietor, as Secretarial Auditor of the Company at the ensuing 146th Annual General Meeting for a term of 5 (Five) consecutive Years i.e. from the conclusion of forthcoming 146th Annual General Meeting ('AGM') of the Company till the conclusion of the 151st AGM to be held in the year 2030 ('the term'). The Board of Directors also approved to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the Applicable Laws. Mr. Pravin Kumar Drolia has given his consent to act as Secretarial Auditor of the Company and confirmed that her appointment (if made) would be within the prescribed limits under the Companies Act, 2013 ('the Act') & Rules made thereunder and SEBI LODR Regulations. He has also confirmed that he is not disqualified to be appointed as Secretarial Auditor in terms of the provisions of the Act & Rules made thereunder and SEBI LODR Regulations.

Brief profile of Mr. Pravin Kumar Drolia is as under:

Mr. Pravin Kumar Drolia is a Practicing Company Secretary serving as a secretarial consultant to several companies and providing a wide range of services including but not limited to Secretarial Audit, Corporate Due Diligence, Corporate Restructuring, appearances before regulatory bodies etc. She has been subject to the peer review by the ICSI and hold a valid Peer Review Certificate.

Other disclosures: The Board, after taking into account the experience of Mr. Pravin Kumar Drolia, was of the opinion that he is qualified to be appointed as the Secretarial Auditor of the Company in accordance with the Listing Regulations. The Board accordingly recommended her appointment as the Secretarial Auditor for the term, as set out in the proposed resolution, to the members of the Company.

It is further proposed that the remuneration of Rs. 25,000/- plus applicable taxes and reimbursement of out of pocket expenses incurred during the course of the audit to be paid to the Secretarial Auditor, for the Financial Year ending 31st March, 2026 and for subsequent year(s) of her term, such fee as determined by the Board, on recommendation of the Audit Committee.

None of the Directors, key managerial personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Basis the rationale provided above, the Board of Directors of the Company recommends the resolution set out at Item No. 3 for approval of the Members as an Ordinary Resolution.

Item No. 4

Ms. Navpreet Kaur was appointed as an Additional Director (Non-Executive Independent) on the Board of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013, and the applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) to hold office upto the conclusion of this Annual General Meeting. Accordingly, it is proposed to regularize the appointment of Ms. Navpreet Kaur as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 consecutive years from the date of appointment, i.e., 30.12.2024.

The Company has received a declaration from Ms. Navpreet Kaur confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ms. Navpreet Kaur is a Company Secretary by profession having a post qualification experience of over 10 years. She has a wide experience of rendering services to listed and unlisted companies including Secretarial Compliances, Corporate Restructuring, Legal Due Diligence, representation with various regulatory bodies and authorities, Initial Public Offer etc. over her career. She is also serving as an Independent Director of several other listed and unlisted companies in various segments and industries.

Ms. Navpreet Kaur does not hold any shares in the company and in the opinion of the Board of Directors, holds the requisite qualification to be appointed as an Independent Director.

Other disclosures as required under SS-2 and Reg 36 (3) of LODR Regulations are given hereunder:

Sr. No.	Details	Particulars
1.	Name of the Director	Ms. Navpreet Kaur
2.	Director Identification Number	07144566
3.	Age	53 years
4.	Date of appointment	Appointed w.e.f. 30.12.2024.
5.	Qualification	B. Com. (Hons), Company Secretary
6.	Work experience and Expertise	Ms. Navpreet Kaur is a Company Secretary by profession having a post qualification experience of over 10 years. She has a wide experience of rendering services to listed and unlisted companies including Secretarial Compliances, Corporate Restructuring, Legal Due Diligence, representation with various regulatory bodies and authorities, Initial Public Offer etc. over her career. She is also serving as an Independent Director of several other listed and unlisted companies in various segments and industries.
7.	Terms of appointment	She is proposed to be appointed as an Independent Non-Executive Director, not liable to retire by rotation and entitled to only sitting fee, for a period of 3 years from 30.12.2024 to 29.12.2027.
8.	Other Directorships	1. Rana Sugars Limited (Independent Director)
9.	Number of Equity Shares of the Company held	Nil

10.	No. of meetings of the Board attended during the financial year 2024-25	One
11.	Relationship with other Directors	None
12.	Detail of Committee Positions held	1.Longview Tea Co Limited: member of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee 2.Rana Sugars Limited: Chairperson of Audit Committee and Nomination and Remuneration Committee

Except for Ms. Navpreet Kaur, being the appointee herself, none of the other Directors and their relatives are concerned or interested in the resolution.

The Board of Directors recommend the resolution set out in Item No. 4 of the Notice for approval of members as ordinary resolution.

Item No. 5

The Board of Directors of the Company co-opted Mr. Kuldeep Singh Rathore as an Additional Director (Non-Executive Independent) on the Board of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013, and the applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) to hold office upto the conclusion of this Annual General Meeting. Accordingly, it is proposed to regularize the appointment of Mr. Kuldeep Singh Rathore as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 consecutive years from the date of appointment, i.e., 15.09.2025.

The Company has received a declaration from Mr. Kuldeep Singh Rathore confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Kuldeep Singh Rathore has deep experience in export sales and associated logistics as he was associated with a textile firm in the capacity of an AGM, prior to his retirement. He has an experience of over 30 years and will guide the company to enter the export markets in the future.

Mr. Kuldeep Singh Rathore does not hold any shares in the company and in the opinion of the Board of Directors, holds the requisite qualification to be appointed as an Independent Director.

Other disclosures as required under SS-2 and Reg 36 (3) of LODR Regulations are given hereunder:

Sr. No.	Details	Particulars
1.	Name of the Director	Mr. Kuldeep Singh Rathore
2.	Director Identification Number	11283462
3.	Age	60 years
4.	Date of appointment	Appointed w.e.f. 15.09.2025.
5.	Qualification	Graduate
6.	Work experience and Expertise	Mr. Kuldeep Singh Rathore has deep experience in export documentation and logistics as he was associated with a textile firm in the capacity of an

		AGM prior to his retirement. He has an experience of over 30 years and will guide the company to enter the export markets in the future.
7.	Terms of appointment	He is proposed to be appointed as an Independent Non-Executive Director, not liable to retire by rotation and entitled to only sitting fee, for a period of 3 years from 15.09.2025 to 14.09.2028.
8.	Other Directorships	Nil
9.	Number of Equity Shares of the Company held	Nil
10.	No. of meetings of the Board attended during the financial year 2024-25	Nil (Appointed w.e.f. 15.09.2025)
11.	Relationship with other Directors	None
12.	Details of committee positions held	Appointed as the Chairman of Audit Committee and Nomination and Remuneration Committee and Member of Stakeholder Relationship Committee (w.e.f. 01.10.2025)

Except for Mr. Kuldeep Singh Rathore, being the appointee herself, none of the other Directors and their relatives are concerned or interested in the resolution.

The Board of Directors recommend the resolution set out in Item No. 5 of the Notice for approval of members as ordinary resolution.

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting before you their 146th Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2025.

FINANCIAL RESULTS

The financial results of the Company for the year under review are summarized for your consideration:

(Amount in Rs.'000)		
Particulars	2024-25	2023-24
Gross Income	29381.28	34229.69
Expenses	24642.37	15932.66
Profit Before Interest and Depreciation	5136.52	18748.05
Finance Cost/Interest	0.00	41.06
Depreciation	397.61	409.96
Net Profit Before Tax	4738.91	18297.03
Less: Current Tax	2008.66	1533.90
Deferred Tax	(473.46)	1549.10
Profit/(Loss) for the year	3203.71	15214.03
Other Comprehensive Income	81.49	129.57
Total Comprehensive Income for the year	3285.20	15343.60

STATE OF COMPANY'S AFFAIRS/ BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/HIGHLIGHTS/OPERATIONS

During the year the total revenue of the company was Rs. 2,93,81,281/-. The company earned a net profit of Rs. 32,03,710 during the financial year 2024-25.

During the financial year under review, in the Annual General Meeting held on 29.08.2024, the resolution proposed for the re-appointment of Mr. Yashwant Kumar Daga as a Director of the company was not approved by the shareholders. Accordingly, he ceased to be a Director of the company. Immediately thereafter, the said Mr. Yashwant Kumar Daga organized a serious act by orchestrating the resignation of all the Independent Directors and Key Managerial Personnel (KMPs) of the company, who, despite holding such statutory positions, abruptly and unlawfully left within a span of a few days without any intimation or without handing over any records/ information to the continuing director. Their resignations were neither accepted nor approved.

As a result of such abrupt disruption in the core management, the operations suffered a major setback as the sole continuing director, Mr. Pradip Kumar Daga, had to make persistent and ongoing efforts to first appoint and build a new management team with the requisite directors and KMPs to fill the vacancies and streamline the operations of the company.

It is pertinent to mention that upon the exit of Mr. Yashwant Kumar Daga and his accomplices from the company, they have been unlawfully withholding all the statutory records and data of the company, including but not limited to, the historical books of accounts, all statutory books and registers of the company, Secretarial records, Minutes books of all statutory meetings and allied documents, the login and working credentials of various government and regulatory portals such as NSDL, CDSL, SCORES, etc. The promoters of the company namely Mr. Pradip Kumar Daga and Mrs. Asha Devi Daga, after gradually realising several acts of mismanagement and oppression perpetrated by the previous team of management including the Independent Directors and KMPs who were looking after the management of the Company initiated proceedings under Section 241 and 242 of the Companies Act, 2013 before the Hon'ble NCLT, Kolkata Bench praying for reliefs.

In the said proceedings, the Hon'ble NCLT has passed an interim order dated 29.04.2025 directing Mr. Y K Daga and other parties not to destroy or erase the records, books of accounts, computer data and registers of the company without prior permission of NCLT. The said proceeding is at present pending before the Hon'ble NCLT.

In view of the aforesaid facts and in the absence of the historical statutory records and registers for the complete period due to non-co-operation of the previous management as stated above, all the details and disclosures with respect to the events could be provided only for the period from December, 2024 onwards.

DIVIDEND

The company has not earned sufficient profits during the financial year, hence directors have decided not to recommend any Dividend for the year under review and plough the same back into the operations of the company.

RESERVES

No amount has been transferred to any reserves during the Financial Year under review, except for the profit for the year.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Pradip Kumar Daga, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

As apprised above, in the previous Annual General Meeting, the proposed resolution for re-appointment of Mr. Yashwant Kumar Daga as Director of the company could not be passed with the requisite majority and accordingly, he ceased to be a director of the company w.e.f. 30.08.2024.

Upon the cessation of Mr. Yashwant Kumar Daga, the erstwhile Directors and KMPs of the company served their irregular and unlawful resignations from the company as per the following dates:

S. No	Name of the Director/ KMP	Designation	Date of resignation
1.	Mr. Bajrang Aggarwal	Independent Director	14.09.2024
2.	Ms. Hemlata Jhaharia	Independent Director	13.09.2024
3.	Mr. Vikas Joshi	Chief Financial Officer	30.08.2024
4.	Mr. Joydeep Patnaik	Chief Executive Officer	30.08.2024
5.	Ms. Sujata Pandey	Company Secretary & compliance Officer	05.09.2024

Upon the abrupt resignation of the aforesaid directors and KMPs, the following Directors and KMPs were appointed in the company as per the dates given hereunder:

S. No	Name of the Director/ KMP	Designation	Date of appointment
1.	Mr. Ashu Bajaj	Independent Director (Additional)	30.12.2024
2.	Ms. Navpreet Kaur	Independent Director (Additional)	30.12.2024
3.	Mr. Shantanu Daga	Chief Executive Officer	06.01.2025
4.	Ms. Rohini Mukherjee	Chief Financial Officer	06.01.2025
5.	Ms. Jyoti	Company Secretary & compliance Officer	06.01.2025
6.	Mr. Kuldeep Singh Rathore	Independent Director (Additional)	15.09.2025

Further, owing to his ill health Mr. Ashu Bajaj, the Independent Director served his resignation from the company effective from 1st October, 2025. Based on the resignation letter given by him, the Board of Directors confirms that apart from his health concerns, there were no other material reasons for his resignation from the company.

Further, as per the provisions of Section 161 of the Companies Act, 2013, both the Additional Directors i.e. Ms. Navpreet Kaur and Mr. Kuldeep Singh Rathore, are proposed to be regularized and appointed as Independent Directors of the company for a term of 3 years each from the date of their respective original appointment as detailed in the notice of the AGM, with the approval of the shareholders at the ensuing 146th Annual General Meeting of the company.

Both the proposed appointees have their consent to be appointed as Independent Directors along with declarations that they are qualified to be appointed as such.

KEY MANAGERIAL PERSONNEL

As at the end of the financial year under review, the Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:

Name	Designation
Mr. Shantanu Daga	Chief Executive Officer
Ms. Jyoti	Company Secretary & Compliance Officer
Ms. Rohini Mukherjee	Chief Financial Officer

AUDIT COMMITTEE

Upon the abrupt exit of the erstwhile management team as stated above, the Audit Committee of the company stood dissolved with the resignation of all member directors from the company.

The Board of Directors reconstituted the Audit Committee w.e.f. 06.01.2025. Your Directors wish to inform that in Compliance with Section 177 of the Companies Act, 2013, the Audit Committee comprised of the following members as on March 31, 2025:

Name of the Director	Category	Designation in Committee
Mr. Ashu Bajaj*	Chairman	Non-Executive-Independent Director
Ms. Navpreet Kaur	Member	Non-Executive-Independent Director
Mr. Pradip Kumar Daga	Member	Non-Executive Director

*Ceased w.e.f. 01.10.2025.

Ms. Jyoti, the Company Secretary of the company acts as the Secretary of the Audit committee.

One meeting of Audit Committee was held on 01.02.2025. The Composition of the Audit Committee and the details of Meetings attended by the members during the year are given below:

Name of the Members of Audit committee	No. of meetings held	No. of Meetings attended
Mr. Ashu Bajaj (Chairman) (Appointed as chairman of AC w.e.f. 06.01.2025)	1	1
Ms. Navpreet Kaur (Member) (Appointed as member of AC w.e.f. 06.01.2025)	1	1
Mr. Pradip Kumar Daga (Appointed as member of AC w.e.f. 06.01.2025)	1	1

Terms of reference of the Audit Committee inter alia include:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- Review with the management, the annual and quarterly financial statements and auditor's report thereon before submission to the Board for approval.
- Review with the management, statutory and internal auditors, adequacy of the internal control systems;
- Evaluation of internal financial controls and risk management systems;
- Recommendation for appointment, remuneration and terms of appointment of Auditors of the Company;
- Discussion with statutory auditors the nature and scope of audit as well as post-audit areas of concern;
- Review and monitor the Auditor's independence and performance, and effectiveness of audit process;
- Review adequacy of internal audit function including structure of the internal audit department, staffing and seniority of the official heading the function, reporting structure, coverage and frequency of internal audit;
- Discussion with internal auditor of any significant findings and follow up thereof;

- Review findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Approval (or any subsequent modification) of transactions of the Company with related parties
- Review functioning of the Whistle Blower mechanism;

NOMINATION & REMUNERATION COMMITTEE

Upon the abrupt exit of the erstwhile management team as stated above, the Nomination and Remuneration Committee of the company stood dissolved with the resignation of all member directors from the company.

The Board of Directors reconstituted the Nomination and Remuneration Committee w.e.f. 06.01.2025. Your Directors wish to inform that in Compliance with Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee comprised of the following members as on March 31, 2025:

Name of the Director	Category	Designation in Committee
Mr. Ashu Bajaj*	Chairman	Non-Executive-Independent Director
Ms. Navpreet Kaur	Member	Non-Executive-Independent Director
Mr. Pradip Kumar Daga	Member	Non-Executive Director

* Ceased w.e.f. 01.10.2025.

Ms. Jyoti, the Company Secretary of the company acts as the Secretary of the Nomination and Remuneration committee.

One meeting of Nomination & Remuneration Committee was held on 01.02.2025. The Composition of the Nomination and Remuneration Committee and the details of Meetings attended by the members during the year are given below:

Name of the Members of Nomination and Remuneration committee	No. of meetings held	No. of Meetings attended
Mr. Ashu Bajaj (Chairman) (Appointed as chairman of NRC w.e.f. 06.01.2025)	1	1
Ms. Navpreet Kaur (Member) (Appointed as member of NRC w.e.f. 06.01.2025)	1	1
Mr. Pradip Kumar Daga (Appointed as member of NRC w.e.f. 06.01.2025)	1	1

Terms of Reference of the Committee are as follows:

- Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal.
- Recommend to the Board, all remuneration, in whatever form, payable to Senior Management.
- Formulation of criteria for evaluation of director's performance including independent directors and the Board.
- Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a Policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- Consider extension or continuation of the term of appointment of the Independent Directors on the basis of the report of performance evaluation of Independent Directors.

The Nomination and Remuneration Committee also helps the Board on succession plan for the Directors and Senior Management.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Upon the abrupt exit of the erstwhile management team as stated above, the Stakeholder Relationship Committee of the company stood dissolved with the resignation of all member directors from the company.

The Board of Directors reconstituted the Stakeholder Relationship Committee w.e.f. 06.01.2025. Your Directors wish to inform that in Compliance with Section 178 of the Companies Act, 2013, the Stakeholder Relationship Committee comprised of the following members as on March 31, 2025:

Name of the Director	Category	Designation in Committee
Mr. Pradip Kumar Daga	Chairman	Non-Executive Director
Ms. Navpreet Kaur	Member	Non-Executive-Independent Director
Mr. Ashu Bajaj*	Member	Non-Executive-Independent Director

*Ceased w.e.f. 01.10.2025.

Ms. Jyoti, the Company Secretary and Compliance Officer of the company acts as the Secretary of the Stakeholders Relationship Committee.

Terms of Reference of the Committee are as follows:

- Consider and resolve the grievances of the security holders of the Company including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants / annual reports /statutory notices by the shareholders of the company.
- Transfer / transmission of shares, de-materialization / re-materialization of shares, issue of duplicate share certificates and such other functions as may be stipulated under the Companies Act, 2013 / SEBI Regulations.

During the financial year, 2 (two) investor complaints or grievances were received by the company and both were resolved and disposed off within the prescribed time period. No such complaints were pending for redressal at the end of the financial year.

CODE OF CONDUCT

The Board has laid down a well-defined Code of Ethics and Conduct (the "Code") to be followed by Board members and senior management of the Company. Duties of independent Directors, as specified under Companies Act, 2013, have been incorporated in the code. The code is available on the website of the company (www.longviewtea.co.in). All the Board members and Senior Management Personnel as on 31.03.2025, have affirmed compliance with the code. A declaration signed by the Chief Executive Officer to this effect is enclosed at the end of this report.

REMUNERATION OF DIRECTORS

Remuneration paid to Directors is decided by the Board on the recommendations of the Nomination and Remuneration Committee and approved by the shareholders at General Meetings.

During the financial year 2024-25, none of the directors have been paid any remuneration, except the sitting fees paid for attending the Board and Committee meetings.

Apart from the above stated, there have been no other material pecuniary relationships or transactions by the Company with Non-executive directors during the year.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

All Independent Directors of the Company have given declarations that they meet the criteria of Independence as laid down under Section 149 (6) of the Companies Act, 2013 read over with Regulation 25 of SEBI (LODR) Regulations.

The Board is of the opinion that the Independent Directors of the Company hold highest standards of integrity and possess requisite expertise and experience required to fulfill their duties as Independent Directors.

SHARE CAPITAL

During the year under review, there is no change in the Share Capital of the Company. The Authorised capital of the Company is Rs. 4,00,00,000/- comprising of 35,00,000 equity shares of Rs. 10/- each and 50,000 number of 7% redeemable preference shares of Rs. 100/- each.

The issued and subscribed share capital of the company comprise of 30,04,800 equity shares of Rs. 10/- each. Out of the aggregate issued and subscribed capital, 1,19,200 equity shares have been forfeited by the company.

During the financial year under review, there were no instances of further issue of capital, bonus issue, buy back or issue of ESOP.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your company has zero tolerance policy in case of sexual harassment at workplace and is committed to provide a healthy environment to each and every employee of the company. The Company has in place “Policy for Prevention and Redressal of Sexual Harassment” in line with the requirements of The Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (hereinafter referred to as ‘the said Act’) and Rules made there under. As per the provisions of Section 4 of the said Act, the Board of Directors has constituted the Internal Complaints Committee (ICC) to deal with the Complaints received by the company pertaining to gender discrimination and sexual harassment at workplace. Further, as per the provisions of Section 21 & 22 of the said Act, the Report in details of the number of cases filed under Sexual Harassment and their disposal for the financial year under review, is as under:

Sr. No.	No. of cases pending as the beginning of the financial year under review	No. of complaints filed during the financial year under review	No. of cases pending as on the end of the financial year under review	Number of cases pending for more than ninety days
1.	NIL	NIL	NIL	NIL

MATERNITY BENEFIT COMPLIANCE

Pursuant to Clause (xiii) of sub-rule (5) of Rule 8 of the Companies (Accounts) Rules, 2014, the Board of Directors hereby confirms that the Company has complied with the provisions of the Maternity Benefit Act, 1961 during the year under review. During the review period, no instances of non-compliance were observed.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes or commitments, effecting the financial position of the Company happening between the end of the Financial Year of the Company and date of this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The Company is in the trading business and has no manufacturing unit. The information pertaining to conservation of energy, technology absorption, as required under the Companies Act, 2013, read with the Companies (Accounts) Rules 2014 is not applicable to the Company. During the year there was no Foreign exchange earnings and Outgo.

CHANGES HAPPENING DURING THE FINANCIAL YEAR

Your Directors wish to inform that there have not been any changes during the Financial Year under review:

- a. In the nature of Company's business
- b. Generally in the class of business in which the Company has an interest

Further, the Company has no Subsidiary, Associate or Joint Venture and therefore information regarding any change in subsidiaries or in the nature of business carried on by them is not applicable to the Company.

CORPORATE GOVERNANCE

As per the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (LODR Regulations) the regulations 17-27 of the LODR Regulations pertaining to requirements of Corporate Governance are not applicable to the company. Hence the report on Corporate Governance is not applicable to the company.

BUSINESS RESPONSIBILITY REPORT

Regulation 34 (2) (f) the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

POLICY ON DIRECTORS' APPOINTMENT AND POLICY ON REMUNERATION

Pursuant to the requirement under Section 134(3)(e) and Section 178(3) of the Companies Act, 2013, the policy on appointment of Board members including criteria for determining qualifications, positive attributes, independence of a Director and the policy on remuneration of Directors, KMP and other employees is attached as **Annexure-1**, extracts of which forms part of this report.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion & Analysis Report for the year under review, as stipulated under Part B of Schedule V to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section as **Annexure- 2** forming part of this Annual Report.

PARTICULARS OF REMUNERATION OF DIRECTORS/ KMP/EMPLOYEES

The Company affirms that remuneration is as per the Remuneration policy of the Company.

The details as required pursuant to provisions of sub-rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment and re-enactment thereof) and forming part of this report is given in separate annexure to this Report.

The said annexure is not being sent along with this Report to the Members of the Company in line with the provisions of Section 136 of the Companies Act, 2013. Any member interested in obtaining a copy of the said statement may write to the Company Secretary at the Registered Office of the Company or via email to longviewteacolimited@gmail.com. The aforesaid annexure is also available for inspection by the Members at the Registered office of the Company, twenty one days before the 146th Annual General Meeting and up to the date of the said Annual General Meeting during business hours on working days.

Further none of the employee was drawing in excess of the limits laid down in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors report.

Also, none of the employees listed in the said Annexure is a relative of any Director of the Company.

NUMBER OF MEETINGS OF BOARD

Subject to the disclosure and note given at the beginning of this report, the Board of Directors hereby clarify that the details of the meetings and the attendance of the erstwhile directors in such meetings, prior to December, 2024 is not available as the same has not been handed over by the previous management team and the matter for recovery of the records is sub judice with NCLT, Kolkata.

Since December, 2024, during the year 2024-25, 3 (Three) Board Meetings were held. The details regarding the dates of such Board Meetings along with the attendance of directors therein is provided hereunder:

Date of Board Meeting	No. of Directors entitled	Attendance of Directors
30.12.2024	1	1
06.01.2025	3	3
01.02.2025	3	3

Apart from the Board meetings, as per the provisions of Schedule IV of the Companies Act, 2013, a meeting of the Independent Directors of the company was held on 01.02.2025 which was attended by both the Independent Directors.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES, AND INDIVIDUAL DIRECTORS

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. Accordingly, following are the criteria for evaluation:

- a. Criteria for evaluation of the Board of Directors as a whole:
 - i. The Frequency of Meetings
 - ii. Quantum of Agenda
 - iii. Administration of Meetings
 - iv. Flow and quantity of Information from the Management to the Board
 - v. Number of Committees and their role.
 - vi. Overall performance of the Company
- b. Criteria for evaluation of the Individual Directors including Independent Directors;
 - i. Experience and ability to contribute to the decision making process
 - ii. Problem solving approach and guidance to the Management
 - iii. Attendance and Participation in the Meetings
 - iv. Personal competencies and contribution to strategy formulation
 - v. Contribution towards statutory compliances, monitoring of controls and Corporate Governance

The Independent Directors had met separately on 01.02.2025 without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non-Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors. The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance. The Directors express their satisfaction with the evaluation process.

SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture, or Associate Company.

STATUTORY AUDITORS & AUDITORS REPORT

M/s. V Singhi & Associates (Firm Registration No. 311017E), Statutory Auditors, were re-appointed as Statutory Auditor of the Company at the Annual General Meeting of the Company held on 29th June, 2022 to hold office until the conclusion of the Annual General Meeting to be held in the year 2027.

The replies to reservations and disclaimers made by the Statutory Auditor in their report is as follows:

S. No.	Audit Observation	Management Replies
1.	As described in Note 36(a) of the Financial Statements, on account of pending outcome of the ongoing proceedings before the National Company Law Tribunal ("NCLT") and	The management wishes to submit that although bank accounts and most of the regulatory portals are accessible, internal records, books of accounts, statutory

	pending receipts of any final order of NCLT in respect of complaints under Section 241 read with Section 242 of the Companies Act, 2013, and pending decision of the Registrar of Companies on the Company's reply to its show cause notice issued under section 206 of the Act, we are unable to express any opinion in this respect till the receipt of the final orders in these cases. We are unable to comment on the possible adjustments and /or disclosures, if any, that may be required to be made in the Financial Statements in respect of this matter. We will continue to evaluate the impact of this matter on our opinion based on any changes in circumstances or additional information that may become available.	records, etc, are still not available as they have not been handed over by the previous management. Such non-availability of information and continued non-cooperation by the erstwhile management caused serious delays in the preparation of financial results and inability to provide sufficient audit evidence to the auditors as well. As a result, the correctness of certain balances and transactions could not be independently verified and have been presented based on the best available information. It is pertinent to mention that since the exit of Mr. Yashwant Kumar Daga and his accomplices from the company, he has been unlawfully withholding all the statutory records and data of the company, including but not limited to, the historical books of accounts, all statutory books and registers of the company, Minutes books of all statutory meetings and allied documents, the login and working credentials of various government and regulatory portals such as NSDL, CDSL, SCORES, etc. The promoters of the company namely Mr. Pradip Kumar Daga and Mrs. Asha Devi Daga have initiated proceedings under Section 241 and 242 of the Companies Act, 2013 before the Hon'ble NCLT, Kolkata Bench for several acts of mismanagement and oppression perpetrated by the former management including the Independent Directors and KMPs who were looking after the management of the Company, praying for direction for handing over the documents and records of the Company and for other orders. In the said proceedings, the Hon'ble NCLT has passed an interim order dated 29.04.2025 directing Mr. Y K Daga and other parties not to destroy or erase, the record of book of account, computer data and register of the company without prior permission of NCLT.
2.	As described in Note 36(b) of the Financial Statements, we were unable to obtain sufficient information, documents, Registers of Company, Records, Books and Papers and Books of Account and other relevant documents and statutory records necessary for preparation of the Financial Statements which would have a significant impact on the financial statements and results. This limitation creates material uncertainty regarding the accuracy and completeness of key elements, including the company's financial position, performance and cash flows and inability to obtain sufficient appropriate audit evidence, imposed limitation or circumstances beyond the control of the management. As a result, the reported figures may not fully reflect the company's actual financial condition and the lack of information may have significant impact on the Financial Statements	
3.	We draw attention to Note 36(c) of the Financial Statements with respect to certain balances relating to deposits, loans and advances, including those from the related parties which are subject to reconciliation and confirmation. These balances have been presented based on management's best estimate. In the absence of such reconciliations and confirmations, the impact, if any, is currently unascertainable and therefore not commented upon.	

All the other comments and remarks of the statutory auditors are self explanatory and needs no further clarification from the Board of Directors.

SECRETARIAL AUDITORS AND THEIR REPORT

Pursuant to the provisions of section 204 of the Companies Act, 2013, the Company had appointed Shri Pravin Kumar Drolia, Proprietor of Drolia & Co. (Company Secretary in whole time Practice) for conducting the Secretarial Audit of the Company for the financial year 2024-25. The Secretarial Audit Report submitted by him in the prescribed form MR-3 is attached as **Annexure 3** and forms part of this report. The reply to qualifications/ observation/ remarks are provided as **Annexure 3-A**.

COST AUDIT

As per the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Record and Audit) Rules, 2014, the requirements for the appointment of the Cost Auditors and the cost audit report are not applicable to the company during the financial year.

FRAUDS REPORTED BY AUDITORS

There are no frauds reported by auditors under sub-section (12) of section 143 including those which are reportable to the Central Government.

CONSOLIDATED FINANCIAL STATEMENTS

The company does not have any subsidiary or associate. Hence the provisions regarding preparation of Consolidated financial statements are not applicable to the company.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. The internal auditor monitors and evaluates the efficacy and adequacy of internal control systems in the Company.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Board has approved and implemented Risk Management Policy of the Company including identification and element of risks. Your Directors periodically reviews and identifies the element of risk, if any, which may threaten the existence of the Company. During the year no risk existed which may threaten the existence of the Company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the Financial Year 2024-25 in terms of Chapter V of the Companies Act, 2013. Information in this regard, therefore, is NIL. There was no non-compliance of requirement of Chapter V of Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERNS STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Company has not received any significant or material orders passed by any Regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future.

However, the promoters of the company namely Mr. Pradip Kumar Daga and Mrs. Asha Devi Daga have initiated proceedings under Section 241 and 242 of the Companies Act, 2013 before the Hon'ble NCLT, Kolkata Bench for several acts of mismanagement and oppression perpetrated by the former management including the Independent Directors and KMPs who were looking after the management of the Company.

In the said proceedings, the Hon'ble NCLT has passed an interim order dated 29.04.2025 directing Mr. Y K Daga and other parties not to destroy or erase, the record of book of account, computer data and register of the company without prior permission of NCLT.

SECRETARIAL STANDARDS

The Company has duly complied with the applicable Secretarial Standards on meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The details of familiarization programme for Independent Directors in respect of their roles, rights & responsibilities, nature of the industry in which Company operates, business model of the Company and related matters are communicated to the Independent Directors from time to time and are available on the website of the company.

BOARD EVALUATION

Pursuant to the Provisions of the Companies Act, 2013 the Board of Directors have carried out the performance evaluation for the Board, Committees of the Board, Individual Directors of the Company for the Financial Year ended 31st March, 2025.

The Board of Directors expressed their satisfaction with the evaluation process. Performance Evaluation of Independent Directors were done by the entire Board excluding the Independent Director being evaluated.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility were not applicable to the company during the financial year 2024-25.

ANNUAL RETURN

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the annual return is placed on the website of the Company and can be accessed at www.longviewtea.co.in.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees and investments given/ done by the company during the financial year under the provisions of Section 186 of the Companies Act, 2013, and the amounts outstanding thereof as at the closure of the financial year (inclusive of the interest thereon) are disclosed in the audited financial statements of the company forming part of this Annual report.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013

All related party transactions that were entered into during the financial year were at arm's length, in the ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. There were no material transactions made by the Company during the year that would have required Members' approval.

All related party transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature.

The Company has adopted a policy to deal with related party transactions as approved by the Board of Directors. The detail of related party transactions are available in Note 30 of the audited Financial statements attached with this report.

VIGIL MECHANISM

The Company has established a Vigil Mechanism cum Whistle Blower Policy in terms of Section 177 (10) of the Companies Act, 2013 and also in terms of and also in terms of Regulation 4 (2) (d) and Regulation 22 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Vigil Mechanism of the company can be accessed from the website of the company can be accessed at www.longviewtea.co.in.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) with respect to Directors' Responsibility Statement, the Board hereby confirms and submits that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEMATERIALIZATION OF SHARES

As mentioned in Company's earlier Annual Reports, the Company's Equity Shares are in compulsory Demat mode in terms of SEBI Guidelines. This has been facilitated through arrangement with NSDL and CDSL. About 72.72% of the shares of the Company are already in dematerialized form. M/s Maheshwari Datamatics Private Limited is acting as the Registrar and Share Transfer Agents for this purpose and acts as common share agency in terms of SEBI Guidelines.

SUMS DUE TO MICRO, SMALL & MEDIUM ENTERPRISES

There is no liability towards principal and interest payable to Micro, Small & Medium Enterprises as on 31st March, 2025.

ONE TIME SETTLEMENTS

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No Insolvency resolution process has been initiated/ filed by a financial or operational creditor or by the company itself under the IBC before the NCLT.

ACKNOWLEDGEMENT

Your Directors wish to express their sincere appreciation to valued Clients, Bankers, Statutory Authorities and Employees of the company for their continued support & co-operation.

Date: 27.10.2025

Place: Chandigarh

By order of the Board of Directors
For **LONGVIEW TEA CO LTD**

Pradip Kumar Daga
Chairman
DIN: 00040692

EXTRACTS OF NOMINATION AND REMUNERATION POLICY

Objective and Purpose of the Policy:

- To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration.
- To formulate the criteria for determining qualifications, positive attributes and independence of a director.
- To determine remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies, in the industry to which the Company belongs.
- To carry out evaluation of the performance of Directors.
- To provide them reward, linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

Applicability:

The Policy is applicable to Directors (Executive and Non- Executive), Key Managerial Personnel (KMP) and Senior Management Personnel

Matters To Be Dealt With, Perused And Recommended To The Board By The Nomination and Remuneration Committee:

The Committee shall:

- Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- For every appointment of independent director, the Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates.
- Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy and recommend to the Board, their appointment and removal
- Carry out the evaluation of performance of Directors.
- Recommend to the Board, a policy relating to remuneration for the directors, KMP and other employees and recommend to the Board, amendments to such policy as and when required.
- Recommend to the Board, all remuneration, in whatever form, payable to senior management.

Guiding Principles For Appointment And Removal

- Remuneration policy and arrangements for Directors, KMPs and Senior Management Personnel, shall be determined by the Committee on the basis of Company's financial position, pay and employment conditions prevailing in peer companies or elsewhere in competitive market to ensure that the remuneration and the other terms of employment shall be competitive to ensure that the Company can attract, retain and motivate competent executives

- Remuneration packages may be composed of fixed and incentive pay depending on short and long term performance objectives appropriate to the working of the Company.
- The Committee considers that a successful remuneration policy must ensure that a significant part of the remuneration package is linked to the achievement of corporate performance targets and a strong alignment of interest with stakeholders.

Remuneration

3. The remuneration / compensation / commission etc. to the Directors will be determined by the Committee. It shall be fixed as per the statutory provisions of the Companies Act, 2013 and the rules made there under for the time being in force and in accordance with and subject to the relevant provisions of the Articles of Association of the Company. The Committee shall recommend the remuneration / compensation / commission etc. to be paid to the Directors to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
4. Increments to the existing remuneration / compensation structure of the Directors may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of managerial person.
5. The Non- Executive / Independent Directors may receive remuneration by way of sitting fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed such amount as may be prescribed by the Central Government from time to time.
6. Commission to Non-executive Directors may be paid within the monetary limit approved by shareholders, as per the applicable provisions of the Companies Act, 2013.
7. The remuneration / compensation / commission etc. to the KMP and Senior Management Personnel will be determined based on the Company's financial position, trends and practices on remuneration prevailing in peer companies, in the industry to which the company belongs and performance of such KMP and Senior Management Personnel.
8. Where any insurance is taken by the Company on behalf of its Whole-time Director, Managing Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel.
9. An Independent Director shall not be entitled to any stock option of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS**INDUSTRY STRUCTURE & DEVELOPMENT:**

The Company is mainly engaged in the business of trading of Commodities (tea, ferrous and non-ferrous metals). The Company is also dealing and investing in shares and securities and has interest income from loans and advances.

OPPORTUNITIES, THREATS, OUTLOOKS AND RISKS:

The global economy is continuing growing at a modest pace. The economic outlook projects steady global GDP growth of 3.1% in 2024, the same as the 3.1% in 2023, followed by a slight pick-up to 3.2% in 2025. The impact of tight monetary conditions continues being felt, but global activity is proving relatively resilient, the decline in inflation continues and private sector confidence is improving.

INTERNAL CONTROL SYSTEM:

The company has effective and adequate internal control system. All the assets of the Company are properly safeguarded and used to their optimum capacity. The system is reviewed and updated by the management periodically. The finding and suggestions of internal control are reviewed by the Board of Directors & Audit Committee and they make sure that internal controls are properly complied with.

RISK AND CONCERNS

Trading business faces risks. Risk is defined as the likelihood of an event and its consequences. Risk management is the practice of using processes, methods and tools for managing these risks. The Company believes that risk management is not a one-off exercise. Continuous monitoring and reviewing are crucial for the success of the risk management approach which ensures that risks have been correctly identified and assessed and the right controls put in place. It is also a way to learn from experience and make improvements. The Company conceives various elements and analyses the Risk involved and take effective steps to reduce the risk against the business of the Company.

HUMAN RESOURCES AND INDUSTRIAL RELATION:

Employer-employee relations remained cordial during the year under review. As on 31st March, 2025, there were 3 permanent employees on the rolls of the Company.

OTHER KEY INDICATORS

Ratios	2024-25	2023-24	% Increase/ (Decrease)
Debtor's Turnover Ratio	N.A.	N.A.	Nil
Inventory Turnover	N.A.	N.A.	Nil
Current Ratio	80.94%	72.38%	11.83%
Debt Equity Ratio	N.A.	N.A.	Nil
Operating Profit Margin %	0.26	1.57	(83.44%)
Net Profit Margin (%)	17.47%	130.39%	(86.60%)
Change in Net Worth Ratio (%)	0.02	0.08	(75.00%)

The net profit margin for the year ended 31st March, 2025 has reduced as compared to previous Year due to decrease in the net profit of the company as a result of the disrupted operations due to the reasons as provided above.

CAUTIONARY STATEMENT

Statements made in this Management Discussion and Analysis Report describing the Company's objectives, estimates, expectations or predictions may be forward looking statements, within the meaning of the applicable laws and regulations and have been made in good faith. Many unforeseen factors may come into play and affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook.

Form No. MR-3
SECRETARIAL AUDIT REPORT
for the financial year ended 31st day of March, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

The Members,
LONGVIEW TEA COMPANY LTD,
Oswal Chamber, 5th floor
2, Church Lane,
Kolkata-700001.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by LONGVIEW TEA COMPANY LTD (CIN: L15491WB1879PLC000377) (hereinafter called “the Company”). The Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms, and returns filed and other records maintained by the LONGVIEW TEA COMPANY LTD, to the extent available with the current management for the period after December 2024, and presented for inspection, and also the information provided by the Company, its officers, and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion the Company has, during the audit period covering the financial year ended 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter as on 31st March 2025.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2025, to the extent available with the current management, according to the provisions of:

- I. The Companies Act, 2013(the Act) and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;
- III. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and other regulations as applicable and circulars/ guidelines issued thereunder.
- IV. The following Regulations (as amended from time to time) and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended till date;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) are not applicable to the Company for the financial year ended 31-03-2025, as the Company has not undertaken any activities under the said Regulations and Laws: -

- (a) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

- (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; as amended till date
- (d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
- (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (f) The Securities and Exchange Board of India (Issue and listing of non-convertibles Redeemable Preference Shares) Regulations, 2013
- V. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External commercial borrowing are not applicable during the year under review;
- VI. The following Industry Specific laws to the extent applicable to the Company as per management perception:
 - a. The Payment of Wages Act, 1936
 - b. The Minimum Wages Act, 1948
 - c. Employee State Insurance Act, 1948
 - d. The Employees Provident Fund and Miscellaneous Provisions Act, 1952
 - e. The Payment of Bonus Act, 1965
 - f. The Payment of Gratuity Act, 1972

I have also examined compliance with the applicable clauses of the following:

- (i) Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (ii) Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India in respect of holding of Board Meeting and Member's meeting,

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following instances during certain period of the whole financial year 2024-25:

- A. the company had only 1 (one) Director for the period between 14.09.2024 to 30.12.2024
- B. there were instances of delays in filling the vacancies in the office of Independent Directors, Woman Director and Company Secretary.
- C. There were instances of delay in submission of quarterly and half yearly result and other disclosures to Stock Exchange, which were attributed to circumstances beyond the control of Management as per declaration made by Board in this regard. The Company has paid all the requisite fine imposed by the Exchange in this regard.
- D. During the financial year, the company received a show cause Notice under Section 206 of the Companies Act, 2013 from ROC, Kolkata. The same was appropriately replied to and no further communication in this regard has been received from the ROC.
- E. As informed, the statutory records, registers, and books for the period prior to December 2024 has not been handed over by the previous management to the current management. The promoters have instituted a proceeding under Section 241 and 242 of the Companies Act, 2013 for Oppression and Mismanagement before the Hon'ble National Company Law Tribunal, Kolkata Bench against the Mr. Y. K. Daga, the former Director of the company and his accomplices praying for direction for handing over the documents and records of the Company and for other orders. The Petition is registered as C.P. No. 46 of 2025. The matter is sub judice.

Except the above, I further report that:

- 1. The Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors, Independent Directors, and a Woman Director as on 31st March 2025. The changes that took

place during the year under review in the composition of the Board of Directors as applicable were carried out in compliance with the provisions of the Act.

2. For the meetings held after December, 2024, adequate notice is given to all Directors to schedule the Board meetings. agenda and detailed notes on agenda were sent at least seven days in advance or at shorter notice with the requisite consents, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines as also represented by the management. All decisions of the Board were unanimous and the same was captured and recorded as part of the Minutes, to the extents made available for inspection for meetings after December, 2024.

I further report that

- A. During the year under review, the registered office of the Company was shifted within the local limit of the same city after complying all the provisions in this regard.
- B. As stated by the management, the time for holding of Annual General meeting for the FY 2024-25 has been extended by the concerned authority by a period of 3 months i.e. up to 31st December, 2025.

I further report that during the audit period; the Company has not made any:

- (i) Public/Right/ Preferential issue of Shares/Debentures/Sweat Equity or any other Security.
- (ii) Redemption / buy-back of securities.
- (iii) Major decisions taken by the Members in pursuance to section 180 of the Companies Act, 2013.
- (iv) Merger /Amalgamation/Reconstruction etc.
- (v) Foreign technical collaborations.

Place: Kolkata

Date: 27.10.2025

For Prvain Kumr Drolia,
(Company Secretary in whole time practice)

Pravin Kumar Drolia.
Proprietor
FCS: 2366, CP 1362
Peer view registration: 1928/2022
UDIN: F002366G001655481

Note:

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

The Members,
LONGVIEW TEA COMPANY LTD,
Oswal Chamber, 5th floor
2, Church Lane,
Kolkata-700001.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express as opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required. I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to verification of procedures on test basis. The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 27.10.2025

For Prvain Kumr Drolia,
(Company Secretary in whole time practice)

Pravin Kumar Drolia.
Proprietor
FCS: 2366, CP 1362
Peer view registration: 1928/2022
UDIN: F002366G001655481

S. No.	Observation of Secretarial Auditor	Management Reply
1.	The company had only 1 (one) Director for the period between 14.09.2024 to 30.12.2024	During the financial year under review, in the previous Annual General Meeting held on 29.08.2024, the resolution proposed for the re-appointment of Mr. Yashwant Kumar Daga as a Director of the company was not approved by the shareholders with the requisite majority. Accordingly, he ceased to be a Director of the company w.e.f. 30.08.2024. However, the said Mr. Yashwant Kumar Daga organized a serious act against the company by orchestrating the resignation of all erstwhile Independent Directors and Key Managerial Personnel (KMPs) of the company, who, despite holding such crucial positions, abruptly and unlawfully resigned within a span of a few days without any prior intimations or without handing over any records/information to the continuing director.
2.	There were instances of delays in filling the vacancies in the office of Independent Directors, Woman Director and Company Secretary	As a result of such abrupt disruption in the core managements team of the company, the operations suffered a major set back as the sole continuing director Mr. Pradip Kumar Daga, had to make persistent and ongoing efforts to first appoint and build a new management team with the requisite directors and KMPs to fill the vacancies and streamline the operations of the company. The said vacancies in the office of the Directors including woman director and the Company Secretary were filled at the earliest possible timeline. However, the slight delays were entirely circumstantial and unintentional on the part of the current management.
3.	There were instances of delay in submission of quarterly and half yearly result and other disclosures to Stock Exchange, which were attributed to circumstances beyond the control of Management as per declaration made by Board in this regard. The Company has paid all the requisite fine imposed by the Exchange in this regard	The management wishes to submit that although bank accounts and most of the regulatory portals are accessible, internal records, books of accounts, statutory records, etc, are still not available as they have not been handed over by the previous management. Such non-availability of information and continued non-cooperation by the erstwhile management caused serious delays in the preparation of financial results and inability to provide sufficient audit evidence to the auditors as well. It is pertinent to mention that upon the exit of Mr. Yashwant Kumar Daga and his accomplices from the company, he has been unlawfully withholding all the statutory records and data of the company, including but not limited to, the historical books of accounts, all statutory books and registers of the company, Minutes books of all statutory meetings and allied documents, the login and working credentials of various government and regulatory portals such as NSDL, CDSL, SCORES, etc. The promoters of the company namely Mr. Pradip Kumar Daga and Mrs. Asha Devi Daga have initiated proceedings under Section 241 and 242 of the Companies Act, 2013 before the Hon'ble NCLT, Kolkata Bench for several acts of mismanagement and
4.	During the financial year, the company received a show cause Notice under Section 206	

	of the Companies Act, 2013 from ROC, Kolkata. The same was appropriately replied to and no further communication in this regard has been received from the ROC	oppression perpetrated by the former management including the Independent Directors and KMPs who were looking after the management of the Company, praying for direction for handing over the documents and records of the Company and for other orders. In the said proceedings, the Hon'ble NCLT has passed an interim order dated 29.04.2025 directing Mr. Y K Daga and other parties not to destroy or erase, the record of book of account, computer data and register of the company without prior permission of NCLT. The said proceeding is at present pending before the Hon'ble NCLT. In view of the aforesaid facts and in the absence of the historical statutory records and registers for the complete period due to non-co-operation of the erstwhile management as stated above, all the details and disclosures with respect to the events have been provided only for the period from December, 2024 onwards.
5.	As informed, the statutory records, registers, and books for the period prior to December 2024 has not been handed over by the previous management to the current management. The promoters have instituted a proceeding under Section 241 and 242 of the Companies Act, 2013 for Oppression and Mismanagement before the Hon'ble National Company Law Tribunal, Kolkata Bench against the Mr. Y. K. Daga, the former Director of the company and his accomplices praying for direction for handing over the documents and records of the Company and for other orders. The Petition is registered as C.P. No. 46 of 2025. The matter is sub judice	

**NON APPLICABILITY OF SUBMISSION OF REPORT ON CORPORATE GOVERNANCE AS
PER EXEMPTION GIVEN IN REGULATION 15 (2) (A) OF CHAPTER IV OF SEBI (LODR)
REGULATIONS, 2015**

To

The Members of
Longview Tea Co. Limited

This is to certify that in terms of Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions regarding Corporate Governance under the LODR regulations are not applicable to the company Longview tea Co Limited during the financial year ended on 31.03.2025 since, the paid up share capital of the company is less than Rs. 10.00 Crores and the Networth of the company has been less than Rs. 25.00 Crores for the previous financial years as per the Audited financial statements and as on the financial year ended on March 31, 2025.

Date: 27.10.2025
Place: Chandigarh

By order of the Board of Directors
For **LONGVIEW TEA CO LTD**

Shantanu Daga
Chief Executive Officer

**DECLARATION BY THE MANAGING DIRECTOR UNDER SCHEDULE V OF SEBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The members of
Longview Tea Co Limited

I, Shantanu Daga, Chief Executive Officer of Longview Tea Co Limited declare that all the members of the Board of Directors and Senior management personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2025.

Date: 27.10.2025

Place: Chandigarh

By order of the Board of Directors
For **LONGVIEW TEA CO LTD**

Shantanu Daga
Chief Executive Officer

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,
Ground Floor, Kolkata – 700 001

Phone: +91 33 2210 1125/26

E-mail : kolkata@vsinghi.com

Website: www.vsinghi.in

INDEPENDENT AUDITOR'S REPORT

To the Members of Longview Tea Company Limited

Report on the Audit of the Financial Statements

Disclaimer of Opinion

We were engaged to audit the accompanying Financial Statements of Longview Tea Company Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

We do not express an opinion on the accompanying Financial Statements of the company. Because of the significance of the matters described in the "Basis for Disclaimer of Opinion" section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

1. As described in Note 36(a) of the Financial Statements, on account of pending outcome of the ongoing proceedings before the National Company Law Tribunal ("NCLT") and pending receipts of any final order of NCLT in respect of complaints under Section 241 read with Section 242 of the Companies Act, 2013, and pending decision of the Registrar of Companies on the Company's reply to its show cause notice issued under section 206 of the Act, we are unable to express any opinion in this respect till the receipt of the final orders in these cases. We are unable to comment on the possible adjustments and /or disclosures, if any, that may be required to be made in the Financial Statements in respect of this matter. We will continue to evaluate the impact of this matter on our opinion based on any changes in circumstances or additional information that may become available.
2. As described in Note 36(b) of the Financial Statements, we were unable to obtain sufficient information, documents, Registers of Company, Records, Books and Papers and Books of Account and other relevant documents and statutory records necessary for preparation of the Financial Statements which would have a significant impact on the financial statements and results. This limitation creates material uncertainty regarding the accuracy and completeness of key elements, including the company's financial position, performance and cash flows and inability to obtain sufficient appropriate audit evidence, imposed limitation or circumstances beyond the control of the management. As a result, the reported figures may not fully reflect the company's actual financial condition and the lack of information may have significant impact on the Financial Statements.
3. We draw attention to Note 36(c) of the Financial Statements with respect to certain balances relating to deposits, loans and advances, including those from the related parties which are subject to reconciliation and confirmation. These balances have been presented based on management's best estimate. In the absence of such reconciliations and confirmations, the impact, if any, is currently unascertainable and therefore not commented upon.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. This matter was addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on this matter. We have determined the matter described below to be the key audit matter to be communicated in our report.

Key Audit Matters	Response to Key Audit Matters
Property, Plant and Equipment There are areas where management judgment impacts the carrying value of property, plant and equipment and their respective depreciation rates. We do not consider this management judgement to be of high risk of significant misstatement or to be subject to significant level of judgment. Due to the materiality in the context of the Balance Sheet of the Company, this is considered to be an area which had the significant effect on the overall audit strategy and allocation of resources in planning and completing our audit.	 We assessed the controls in place over the Property, Plant and Equipment, evaluated the appropriateness of capitalization process, performed tests of details on costs capitalized, the timeliness of the capitalization of the assets and the de-recognition criteria for assets retired from active use. In performing these procedures, we reviewed the judgements made by management including the nature of underlying costs capitalized; determination of realizable value of the assets retired from active use; the appropriateness of assets' lives applied in the calculation of depreciation; and the useful lives of assets prescribed in Schedule II to the Act and as per material accounting policies of the Company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information, which we will obtain after the date of the auditor's report and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibility under those Standards is to conduct an audit of the Company's Financial Statements in accordance with SAs and to issue an auditor's report. However, because of the matters described in the "Basis for Disclaimer of Opinion" section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these Financial Statements.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) Subject to the possible effects of the matters described in the 'Basis for Disclaimer of Opinion' paragraph, we have sought all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- b) Subject to the possible effects of the matters described in the 'Basis for Disclaimer of Opinion' section of our Report, we are unable to state whether proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) Subject to the possible effects of the matters described in the 'Basis for Disclaimer of Opinion' section of our Report, the Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- d) Subject to the possible effects of the matters described in the 'Basis for Disclaimer of Opinion' section of our Report, we are unable to state whether the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended;
- e) On the basis of the written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as required under Section 143(3)(i) of the Act, refer to our separate report in **"Annexure B"**;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the Company has complied with the provisions of Section 197 read with Schedule V of the Act, relating to managerial remuneration;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer to Note No. 24 and Note No. 36 of the Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.
- vi. Subject to the possible effects of the matters described in the 'Basis for Disclaimer of Opinion' section of our Report, based on our examination which included test checks, the Company has used accounting software for maintaining its books of account on and from 1st July, 2024 which has a feature of recording audit trail (edit log) facility, however same has not been operated throughout the year for all relevant transactions. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. However, the audit trail has not been preserved by the Company for the entire year as per the statutory requirements for record retention.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

Place: Kolkata
Date: 30th June, 2025

(Naveen Taparua)
Partner
Membership No.: 058433
UDIN: 25058433BMMHNP5610

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure - A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our Report of even date to the members of the Company on the Financial Statements for the year ended 31st March, 2025)

- i. (a) (A) As described in the 'Basis for Disclaimer of Opinion' section of our report, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the audit, hence, we are unable to comment whether the Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment (Refer Paragraph 2(a) of the Report on Other Legal and Regulatory Requirements).
- (B) The Company does not have any intangible assets;
- (b) As described in the 'Basis for Disclaimer of Opinion' section of our report, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the audit. Hence, we are unable to comment whether Property, Plant and Equipment have been physically verified by the management at regular intervals. Also, we are unable to state whether there are any material discrepancies.
- (c) According to the information and explanations given to us and based on our examination of the records, the Company does not hold any immovable properties. Accordingly, clause 3(i)(c) of the Order is not applicable.
- (d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) As described in the 'Basis for Disclaimer of Opinion' section of our report, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the audit. Hence, we are unable to state whether physical verification of inventory has been carried at reasonable intervals by the management, whether the coverage and procedure of such verification by the management is appropriate or discrepancies were noticed between the physical stocks and the book records are 10% or more in the aggregate for each class of inventory (Refer Paragraph 2(a) of the Report on Other Legal and Regulatory Requirements).
- (b) The Company has not been sanctioned working capital in excess of five crore rupees, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us and based on the audit procedure carried on by us, the Company has not provided, during the year, any guarantee or security or any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties except investments made in and unsecured loans provided to Companies.
- (a) (A) No loans or advances in the nature of loan or any security or guarantee has been provided during the year to its subsidiaries, associate and joint venture.

V. SINGHI & ASSOCIATES CHARTERED ACCOUNTANTS

(B) According to the information and explanations given to us, during the year, the Company has provided loans to companies, and the balance outstanding of such loans as at the balance sheet date is Rs.1,04,172.59 (Amount in '000).

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the investments made during the year, prima facie, are not prejudicial to the Company's interest.

(c) As described in the 'Basis for Disclaimer of Opinion' section of our report, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the audit. There is no stipulation of schedule of repayment of principal and payment of interest in respect of loans and advances in the nature of loans, hence we are unable to comment on the same.

(d) According to the information and explanations given to us and based on our examination of the records of the Company, the amount of loan or interest is not overdue for more than ninety days;

(e) According to the information and explanations given to us and based on our examination of the records of the Company, there has not been any renewal, extension or grant of fresh loans to settle the over dues of existing loans given to the same parties;

(f) According to the information and explanations given to us, and based on our examination, the company has provided loans or advances repayable on demand to related parties as defined in clause (76) of section 2 of the Companies Act, 2013. The details are as follows:

Particulars	Amount (in Rs.'000)
Aggregate amount of Loans / advances in nature of loans	Rs. 1,04,172.59
- Repayable on Demand	
Percentage of loans/ advances in nature of loans to the total loans	100%

- iv. According to the information and explanations given to us and based on our examination of the records, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to the loans given, guarantees provided and investments made.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act read with the Companies (Acceptance of Deposit) Rules 2014, as amended and other relevant provisions of the Act. Accordingly, clause 3(v) of the Order is not applicable.
- vi. In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act, for the business activity carried out by the Company. Accordingly, clause 3(vi) of the Order is not applicable.

Name of the Statute	Nature of Dues	Amount(in Rs. '000)	Period to which the amount relates	Due Date	Date of Payment
Income Tax Act, 1961	Tax Deducted at Source	1.49	July, 2024	07.08.2024	13.06.2025
Income Tax Act, 1961	Tax Deducted at Source	11.72	August,2024	07.09.2024	13.06.2025
Goods and Services Tax Act, 2017	Reverse Charge Mechanism	0.32	July, 2024	22.08.2024	14.06.2025
Goods and Services Tax Act, 2017	Reverse Charge Mechanism	1.05	August,2024	22.09.2024	14.06.2025

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not been regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Goods and Services Tax, Cess and any other statutory dues applicable to it. Further, there are undisputed amounts payable in respect of Income Tax, Goods and Services Tax, Cess and any other statutory dues which were in arrears, as at 31st March, 2025, for a period of more than six months from the date the same became payable.

(b) According to the information and explanations given to us, there are dues outstanding on account of disputes, the details of which are as follows-

Name of the Statute	Nature of Dues	Amount (in Rs. '000)	Period to which the amount relates	Forum where dispute is pending
The Central Excise Act	Central Excise Duty	792.69	1999-2000	High Court, Calcutta
Sales Tax Act	Central Sales Tax	165.66	1977-1978, 1978-1979, 1979-1980, 1980-1981	No details were made available as to the forum where appeal is pending
Sales Tax Act	Central Sales Tax	308.10	1995-1996	Assistant Commissioner
Sales Tax Act	Central Sales Tax	1,934.61	1998-1999	Assistant Commissioner
Sales Tax Act	Central Sales Tax	146.09	2000-2001	Tribunal
TRACES	TDS Default	4.95	Prior years	Tribunal

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable.

- ix. (a) According to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us, and based on our examination we report that the Company is not declared as wilful defaulter by any bank or financial institution or other Lender.

(c) The company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and based on our examination, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and based on our examination the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates and joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.

- x. (a) According to the information and explanations given to us and based on our examination of the books and records, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

(b) According to the information and explanations given to us and based on our examination, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

- xi. (a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, no material case of frauds by the Company or on the Company has been noticed or reported during the year.

(b) No report under sub- section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

(c) No whistle blower complaints have been received by the Company during the year. Accordingly, clause 3(xi)(c) of the Order is not applicable.

- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.

- xiii. According to the information and explanations given to us and based on our examination of the books and records, in our opinion all transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable Indian Accounting Standards.

- xiv. (a) According to the information and explanations given to us and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the Internal Audit Report for the year ended under audit, issued to the company during the year, in determining the nature, timing and extent of our audit procedures.

- xv. According to the information and explanations given to us and based on our examination, the Company has not entered into any non-cash transactions specified under section 192 of the Act with directors or persons connected with directors during the year. Accordingly, Clause 3(xv) of the Order is not applicable.

- xvi. (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clauses 3(xvi)(a) of the Order is not applicable.

(b) The company has not conducted any Non-Banking Financial activities or Housing Finance activities during the year, hence it is not required to obtain a valid Certificate of Registration (CoR) from Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, reporting under clause 3 (xvi)(c) of the Order is not applicable.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. According to the information and explanations given to us and based on our examination, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

- xviii. According to the information given to us and based on our examination, there has not been any resignation of the Statutory Auditors of the Company during the year.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us and based on our examination of the books and records, section 135 of the Companies Act, 2013 is not applicable to the company. Accordingly, Clause 3 (xx) of the Order is not applicable.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

Place: Kolkata
Date: 30th June, 2025

(Naveen Taparia)
Partner
Membership No. 058433
UDIN: 25058433BMMHNQ5610

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure - B to the Independent Auditor's Report

(Referred to in paragraph-2(f) of Report on Other Legal and Regulatory Requirements of the Independent Auditor's Report of even date to the members of Longview Tea Company Limited on the Financial Statements for the year ended 31st March, 2025.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We were engaged to audit the internal financial controls with reference to the Financial Statements of Longview Tea Company Limited ("the Company") as of 31st March, 2025 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the Orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls with reference to Financial Statements and, both issued by the ICAI.

Because of the matter described in the "Disclaimer of Opinion" paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system with reference to the Financial Statements of the Company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Basis for Disclaimer of Opinion

We have sought all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. However, as described in the 'Basis for Disclaimer of Opinion' section of our report, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the audit.

Hence, we were unable to provide our opinion on the effectiveness of Company's internal financial controls with reference to Financial Statements as at 31st March, 2025.

Disclaimer of Opinion

Because of the significance of the matters described in the "Basis for Disclaimer of Opinion" paragraph above, we were unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at 31st March, 2025. Accordingly, we do not express an opinion on the Company's internal financial controls over financial reporting.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the Financial Statements of the Company for the year ended 31st March, 2025, and the disclaimer has affected our opinion on the Financial Statements of the Company and we have issued a disclaimer of opinion on the Financial Statements of the Company.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E

Place: Kolkata
Date: 30th June, 2025

(Naveen Taparia)
Partner
Membership No. 058433
UDIN: 25058433BMMHNQ5610

LONGVIEW TEA COMPANY LIMITED
BALANCE SHEET AS AT 31st MARCH, 2025

(Amount in Rs. '000)

	Note No	As at 31st March, 2025	As at 31st March, 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2	2,693.80	3,091.41
(b) Financial Assets			
Investments	3	22,948.95	25,764.42
(c) Deferred Tax Assets (Net)	4	3,746.78	3,298.22
Total Non - Current Assets	(A)	29,389.53	32,154.05
Current Assets			
(a) Financial Assets			
(i) Investments	5	39,754.01	52,718.54
(ii) Cash and Cash Equivalents	6	131.12	31.88
(iii) Bank Balances other than (ii) above	7	8,885.00	1,680.00
(iv) Loans	8	1,04,172.59	92,275.17
(v) Other Financial Assets	9	61.28	13.37
(b) Current Tax Assets (Net)	10	48.75	-
(c) Other Current Assets	11	891.53	1,535.83
Total Current Assets	(B)	1,53,944.28	1,48,254.79
Total Assets	(A+B)	1,83,333.81	1,80,408.84
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	30,006.50	30,006.50
(b) Other Equity	13	1,51,425.32	1,48,140.12
Total Equity	(C)	1,81,431.82	1,78,146.62
Liabilities			
Non-Current Liabilities			
Provisions	14	-	213.90
Total Non- Current Liabilities	(D)	-	213.90
Current Liabilities			
(a) Other Current Liabilities	15	1,622.18	810.43
(b) Provisions	16	279.81	5.09
(c) Current Tax Liabilities (Net)	17	-	1,232.80
Total Current Liabilities	(E)	1,901.99	2,048.32
Total Liabilities	(D+E)	1,901.99	2,262.22
Total Equity and Liabilities	(C+D+E)	1,83,333.81	1,80,408.84

The accompanying notes 1 to 39 form an integral part of the Financial Statements.

As per our report annexed
For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Pradip Kumar Daga
Director
(DIN 00040692)

Ashu Bajaj
Director
(DIN 10885920)

(NAVEEN TAPARIA)
Partner
Membership No.: 058433

Navpreet Kaur
Director
(DIN 07144566)

Jyoti
Company Secretary
(Mem. A53669)

Place: Kolkata
Date: 30th June, 2025

Shantanu Daga
Chief Executive Officer

Rohini Mukherjee
Chief Financial Officer

LONGVIEW TEA COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

			(Amount in Rs. '000)
	Note No	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I Revenue from Operations	18	18,339.03	11,668.30
II Other Income	19	11,042.25	22,561.39
III Total Income (I+II)		29,381.28	34,229.69
IV Expenses			
Purchases of Stock-in-Trade	20	18,459.98	11,205.13
Employee Benefits Expense	21	1,349.74	2,179.80
Finance Costs	22	-	41.06
Depreciation		397.61	409.96
Other Expenses	23	4,435.04	2,096.71
Total Expenses		24,642.37	15,932.66
V Profit/(Loss) before Exceptional items and Tax (III-IV)		4,738.91	18,297.03
VI Exceptional Items		-	-
VII Profit before tax (V-VI)		4,738.91	18,297.03
VIII Tax Expense			
Current Tax		2,008.66	1,533.90
Deferred Tax		(473.46)	1,549.10
IX Profit/ (Loss) for the year (VII-VIII)		3,203.71	15,214.03
X Other Comprehensive Income			
i) Items that will not be reclassified to profit and loss			
Remeasurement of Defined Benefit Plans		(45.27)	8.44
Fair value changes on Equity Instruments through Other Comprehensive Income		151.66	131.07
ii) Income Tax relating to items that will not be reclassified to profit and loss		(24.90)	(9.94)
Total Other Comprehensive Income		81.49	129.57
XI Total Comprehensive Income for the year (IX+X)		3,285.20	15,343.60
Earnings per Equity Share			
(Nominal value per Equity Share Rs. 10/-) (Refer Note No. 28)			
Basic		1.07	5.08
Diluted		1.07	5.08

Corporate Information and Material Accounting Policy 1

The accompanying notes 1 to 39 form an integral part of the Financial Statements.

As per our report annexed
For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Pradip Kumar Daga
Director
(DIN 00040692)

Ashu Bajaj
Director
(DIN 10885920)

(NAVEEN TAPARIA)
Partner
Membership No.: 058433

Navpreet Kaur
Director
(DIN 07144566)

Jyoti
Company Secretary
(Mem. A53669)

Place: Kolkata
Date: 30th June, 2025

Shantanu Daga
Chief Executive Officer

Rohini Mukherjee
Chief Financial Officer

LONGVIEW TEA COMPANY LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

	For the year ended 31st March, 2025	(Amount in Rs. '000) For the year ended 31st March, 2024
A. Cash flow from Operating Activities		
Profit Before Tax	4,738.91	18,297.03
Adjustments for:		
Depreciation	397.61	409.96
Interest Expense	-	41.06
Interest Income	(8,066.60)	(7,201.77)
Dividend Income	(29.18)	(25.89)
(Gain)/Loss on fair value changes of Investments	1,475.41	(14,414.75)
(Profit)/Loss on sale of Investments	(1,241.12)	(918.98)
Operating Profit/(Loss) before Working Capital changes	(7,463.88)	(22,110.37)
Adjustments for Changes in Working Capital	(2,724.97)	(3,813.34)
(Increase)/Decrease in Other Current Assets	644.30	(730.05)
Increase/(Decrease) in Non-Current Liabilities	(213.90)	95.04
Increase/(Decrease) in Current Liabilities	1,505.74	183.41
Cash generated from/(used in) Operating Activities	(788.83)	(4,264.94)
Income Tax Paid/ (Refund)(Net)	3,290.23	220.62
Net Cash from /(used in) Operating Activities	(4,079.06)	(4,044.32)
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	-	(50.00)
Purchase of Current Investments	(681.23)	(40,290.08)
Sale proceeds from Investments	16,378.63	38,710.92
Investment in Term Deposits	(7,205.00)	(1,480.00)
Interest on Loans and Advances & Term Deposits	1,121.26	753.62
Loans and Advances Refunded	-	6,400.00
Loans and Advances Granted	(5,000.00)	-
Dividend Income	29.18	25.89
Net Cash from/(used in) Investing Activities	4,642.84	4,070.35
C. Cash flow from Financing Activities		
Loan repaid	-	(500.00)
Interest paid	-	(58.59)
Net Cash from/(used in) Financing Activities	-	(558.59)
Net Cash Inflows/(Outflows)	563.78	(532.57)
Opening Cash and Cash Equivalents	(432.66)	99.91
Closing Cash and Cash Equivalents	131.12	(432.66)
Note		
a) Cash and cash equivalents (Refer Note No. 6 and Note No. 15) represents:		
i) Balance with Banks (In Current Accounts)	119.90	30.28
ii) Cash on hand	11.22	1.60
iii) Temporary Overdrawn Book Balance (Refer Note No. 15)	-	(464.54)
	131.12	(432.66)

b) The above Statement of Cash Flows has been prepared using the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7 on Cash Flow Statement.

c) Figures for previous year have been regrouped/ rearranged wherever necessary.

This is the Cash Flow Statement referred to in our report of even date

FOR AND ON BEHALF OF THE BOARD

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Pradip Kumar Daga
Director
(DIN 00040692)

Ashu Bajaj
Director
(DIN 10885920)

(NAVEEN TAPARIA)
Partner
Membership No.: 058433

Navpreet Kaur
Director
(DIN 07144566)

Jyoti
Company Secretary
(Mem. A53669)

Place: Kolkata
Date: 30th June, 2025

Shantanu Daga
Chief Executive Officer

Rohini Mukherjee
Chief Financial Officer

LONGVIEW TEA COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2025

A. Equity Share Capital

(Amount in Rs. '000)

Particulars	Balance as on 01.04.2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes during the year ended 31.03.2025	Balance as at 31.03.2025
Equity Share Capital	30,006.50	-	-	-	30,006.50

Particulars	Balance as on 01.04.2023	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes during the year ended 31.03.2024	Balance as at 31.03.2024
Equity Share Capital	30,006.50	-	-	-	30,006.50

B. Other Equity

Particulars	Reserve and Surplus				Items of Other Comprehensive Income	Total
	Capital Reserve	Securities Premium Reserve	Capital Redemption Reserve	Retained Earnings		
Balance as at April 1, 2024	112.00	79,895.75	2,127.40	67,528.32	(1,523.35)	1,48,140.12
Change in accounting policy/ prior period items	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/assets (net of tax effect)	-	-	-	-	(45.27)	(45.27)
Gain on Sale of Investment	-	-	-	-	-	-
Transferred to Retained Earnings	-	-	-	-	-	-
Gain on Fair Value Changes of Investments	-	-	-	-	126.76	126.76
Profit for the year	-	-	-	3,203.71	-	3,203.71
Balance as at March 31, 2025	112.00	79,895.75	2,127.40	70,732.03	(1,441.86)	1,51,425.32

Particulars	Reserve and Surplus				Items of Other Comprehensive Income	Total
	Capital Reserve	Securities Premium Reserve	Capital Redemption Reserve	Retained Earnings		
Balance as at April 1, 2023	112.00	79,895.75	2,127.40	52,314.29	(1,652.92)	1,32,796.52
Change in accounting policy/ prior period items	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/assets (net of tax effect)	-	-	-	-	8.44	8.44
Gain on Sale of Investments	-	-	-	-	-	-
Transferred to Retained Earnings	-	-	-	-	-	-
Gain on Fair Value Changes of Investments	-	-	-	-	121.13	121.13
Profit for the year	-	-	-	15,214.03	-	15,214.03
Balance as at March 31, 2024	112.00	79,895.75	2,127.40	67,528.32	(1,523.35)	1,48,140.12

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

NOTE: 1 CORPORATE INFORMATION AND MATERIAL ACCOUNTING POLICIES

A. Corporate Information

Longview Tea Company Limited (CIN: L15491WB1879PLC000377) ("the Company") was incorporated in the year 1879 as a Public Limited Company domiciled in India. The Company is limited by shares and listed on Bombay Stock Exchange Limited (BSE) in India. The Company is engaged in trading of Tea, Ferrous and Non-Ferrous Metals along with earning interest and dividend. The registered office of the Company is located at Oswal Chamber, 5th Floor, 2, Church Lane, Kolkata - 700001, West Bengal, India.

The Financial Statements were approved by the Board of Directors on 30th June, 2025.

B. Material Accounting Policies

This note provides material accounting policies adopted in the preparation of the Financial Statements. These policies have been consistently applied to all the years presented in the Financial Statements, unless otherwise stated.

1.1 Basis of Preparation and Statement of Compliance

1.1.1 Compliance with Ind AS

The Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act and Rules framed thereunder, as amended from time to time and other accounting principles generally accepted in India under the historical cost convention, except for certain financial assets and liabilities that are measured at fair value through Other Comprehensive Income and Statement of Profit and Loss and at amortized cost.

The presentation of the Financial Statements is based on Division II of the Ind AS Schedule III of the Companies Act, 2013. The Financial Statements are prepared in Indian Rupees (INR) which is also the Company's presentation and functional currency and all the values are rounded to the nearest thousands (up to two decimals) except when otherwise indicated.

The Company has prepared and presented the Financial Statements on the basis that it will continue to operate as a going concern.

1.1.2 Use of Accounting judgements, accounting estimates and assumptions

The preparation of Financial Statements requires the management to make certain judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities (including contingent liabilities) as at the Balance Sheet date and the accompanying disclosures. The estimates and assumptions used in the Financial Statements are based upon management's evaluation of relevant facts and circumstances as of the date of Financial Statements. Actual results could differ from estimates.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.1.3 Classification of Current and Non-Current

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset is treated as current when it is:

- expected to be realized or intended to be sold or consumed in normal operating cycle, or
- held primarily for the purpose of trading, or
- expected to be realized within twelve months after the reporting period, or
- cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- it is expected to be settled in normal operating cycle, or
- it is held primarily for the purpose of trading, or
- it is due to be settled within twelve months after the reporting period, or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the IND AS 1 – Presentation of Financial Statements and Schedule III to the Act. Based on the nature of products, assets held primarily for the purpose of trading and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1.2 Property, Plant and Equipment

Recognition and Measurement

All items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. For this purpose, cost includes deemed cost which represents the carrying value of property, plant and equipment recognised as at 1st April, 2016 measured as per the previous generally accepted accounting principles and also includes expenditure that is directly attributable to the acquisition of the items. Properties in the course of construction are carried at cost, less any impairment loss.

The cost of an item of Property, Plant and Equipment is recognized as an asset if and only if: -

- it is probable that future economic benefits associated to the item will flow to the entity; and
- the cost of item can be measured reliably.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

Subsequent Measurement

Subsequent expenditure related to an item of Property, Plant and Equipment are included in its carrying amount or recognised as a separate asset, as appropriate, only when above recognition criteria are met. Subsequent costs are depreciated over the residual life of the respective assets. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

All other expenses on existing Property, Plant and Equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided using the straight-line method to allocate their cost, net of their residual values on the basis of useful lives prescribed in Schedule II to the Companies Act, 2013. Item of Property Plant and Equipment for which related actual cost do not exceed Rs. 5,000 are fully depreciated in the year of purchase. The assets' residual value and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. Gain and Loss on disposal are determined by comparing proceeds with carrying amount. These are included in profit or loss within other income/ expenses.

Derecognition

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognised in Statement of Profit and Loss.

1.3 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are measured at transaction price.

The financial assets comprise of trade receivables, cash and cash equivalents, other bank balances and deposits, interest accrued, security deposits, intercorporate deposits, contract assets and other receivables. These assets are measured subsequently at amortized cost.

The Company's financial liabilities include trade and other payables, loans and borrowings, bank overdrafts.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity Shares are classified as equity. Incremental costs directly attributable to the issue of equity instruments are shown in equity as a deduction, net of tax, from the proceeds.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.3.1 Financial Assets

1.3.1.1 Classification

The Company classifies its financial assets in the following measurement categories:

- those measured at amortised cost
- those to be measured subsequently at fair value (either through other comprehensive income or Profit and loss), and
- those measured at amortized cost

The classification depends on the Company's business model for managing the financial assets and the contractual terms of cash flows.

1.3.1.2 Measurement

At initial recognition, the Company measures a financial asset at its fair value. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt Instruments - Subsequent measurement of debt instruments depend on the Company's business model for managing the asset and the cash flow characteristics of the asset. The Company classifies its debt instruments into the following categories:

- **Amortised Cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.
- **Fair Value through Other Comprehensive Income (FVTOCI):** Assets that are held for collections of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Interest income from these financial assets is included in other income using the effective interest rate method.
- **Fair Value through Profit or Loss (FVTPL):** Assets that do not meet the criteria for amortised cost or FVTOCI are measured at fair value through profit or loss. Interest income from these financial assets is included in other income.

Equity Instruments - The Company measures all equity investments at fair value through other comprehensive income.

1.3.1.3 Impairment of Financial Assets

The Company assesses at each reporting date, a financial asset (or a group of financial assets) held at amortised cost and financial assets that are measured at fair value through other comprehensive income for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and loss allowances recognised if the credit quality of the financial asset has deteriorated significantly since initial recognition.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.3.1.4 De-recognition of Financial Assets

A financial asset is derecognised only when -

- The right to receive cash flows from the asset has expired, or
- The Company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred substantially all risks and rewards of ownership of the financial asset or where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset.

1.3.1.5 Reclassification of Financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification of financial assets like equity instruments and financial liabilities is made. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

The following table shows various reclassification and how they are accounted for:

Original classification	Revised classification	Accounting treatment
Amortised cost	FVTPL	Fair value is measured at reclassification date. Difference between previous amortized cost and fair value is recognised as profit or loss.
FVTPL	Amortised Cost	Fair value at reclassification date becomes its new gross carrying amount. EIR is calculated based on the new gross carrying amount.
Amortised cost	FVTOCI	Fair value is measured at reclassification date. Difference between previous amortised cost and fair value is recognised in OCI. No change in EIR due to reclassification.
FVTOCI	Amortised cost	Fair value at reclassification date becomes its new amortised cost carrying amount. However, cumulative gain or loss in OCI is adjusted against fair value. Consequently, the asset is measured as if it always been measured at amortised cost.
FVTPL	FVTOCI	Fair value at reclassification date becomes its new carrying amount. No other adjustment is required.
FVTOCI	FVTPL	Assets continue to be measured at fair value. Cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss on reclassification date.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.3.2 Financial Liabilities

1.3.2.1 Initial Recognition and Measurement

The Company recognizes all financial liabilities at initial recognition at fair value. In the case of financial liabilities not designated at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial liability are deducted from the fair value. However, for financial liabilities measured at fair value through profit or loss, such transaction costs are recognized immediately in the Statement of Profit and Loss.

1.3.2.2 Subsequent Measurement

All the financial liabilities are classified as subsequently measured at amortised cost. Any discount or premium on redemption /settlement is recognised in the Statement of Profit and Loss as finance cost over the life of the liability using the effective interest method and adjusted to the liability figure disclosed in the Balance Sheet.

1.3.2.3 De-recognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit & Loss.

1.3.2.4 Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet where the Company has a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

1.3.2.5 Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash flows from other assets or group of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.4 Cash and Cash Equivalents

Cash comprises cash on hand and cash at banks. Cash equivalents are short-term deposits (with an original maturity of three months or less from the date of acquisition), which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

1.5 Trade Receivables

A receivable represents the Company's right to an amount of consideration that is unconditional i.e. only the passage of time is required before payment of consideration is due.

Trade Receivables are recognised initially at transaction price as they do not contain a significant financing component.

1.6 Inventories

Inventories are valued at the lower of cost or net realizable value.

Cost of inventories have been computed to include all costs of purchases, cost of conversion, all non-refundable duties & taxes and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated necessary cost to make the sale.

1.7 Provisions, Contingent Liabilities and Contingent Assets, legal or constructive

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and there is a reliable estimate of the amount of the obligation. If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

When there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure for contingent liability is made.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

Contingent Assets are not recognised but are disclosed in the notes to the Financial Statements when an inflow of economic benefits is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance date.

1.8 Borrowing Costs

Borrowing Costs directly attributable to the acquisition, construction or production of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. Borrowing costs consist of interest and transaction costs that an entity incurs in connection with the borrowing of funds. Transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.

All other borrowing costs are charged to Statement of Profit and Loss, i.e., expensed in the period in which they are incurred. Borrowing costs also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the borrowing costs.

1.9 Revenue Recognition

Revenue from contract with customer is recognised upon transfer of control of promised products to customers on complete satisfaction of performance obligations for an amount that reflects the consideration which the Company expects to receive in exchange for those products. Revenue is measured based on the transaction price, which is the consideration.

The specific recognition criteria from various stream of revenue are described below:

Sale of Goods - Revenue from contract with customer is recognized when control of goods is transferred to the customer at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods. Revenue is measured based on the consideration specified in a contract with a customer, adjusted for discounts and other incentives, if any, as per contracts with the customers. Revenue also excludes taxes or amounts collected from customers in its capacity as agent.

Revenue from the sale of products is recognized at a point in time, generally upon delivery of products. At present the Company has no existing contracts for which revenue over time is required to be recognized by the Company.

Interest Income - Interest Income from debt instruments is recognised using the effective interest rate method. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

Dividend Income - Dividend Income is recognised in the Statement of Profit and Loss when the right to receive dividend is established.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.10 Exceptional items

The Company recognises exceptional item when items of income and expenses within Statement of Profit and Loss from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the Company for the period.

1.11 Accounting for Taxes

Income Tax Expense

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income tax (including Minimum Alternate Tax (MAT)) is measured at the amount expected to be paid to the tax authorities in accordance with the Income-Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the end of reporting date. Current income tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income (OCI) or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred Income Tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Financial Statements at the reporting date. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred Tax Liabilities are recognised for all temporary taxable differences. Deferred Tax Assets are recognised for all deductible temporary differences and unused tax losses and unused tax credits only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred Tax Assets and Liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

1.12 Employee Benefits

Employee benefits include gratuity, compensated absences, contribution to provident fund, employees' state insurance and superannuation fund.

1.12.1 Short-term Employee Benefits

Employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits and recognised in the period in which the employee renders the related service. These are recognised at the undiscounted amount of the benefits expected to be paid in exchange for that service.

1.12.2 Post-employment Benefits

Defined Contribution Plans

Retirement benefits in the form of provident fund and superannuation fund are defined contribution schemes. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to these funds as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid.

Defined Benefits Plans

In case of Defined Benefit Plans, the cost of providing the benefit is determined using the Projected Unit Credit Method with actuarial valuation being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in full in the Other Comprehensive Income for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, if any, and as reduced by the fair value of plan assets, where funded. Any asset resulting from this calculation is limited to the present value of any economic benefit available in the form of refunds from the plan or reductions in future contributions to the plan.

For the purpose of presentation of defined benefit plans and other long-term benefits, the allocation between current and non-current provisions has been made as determined by an actuary.

1.12.3 Other Employee Benefits

Other employee benefits comprise of compensated absences/leaves. The actuarial valuation is done as per projected unit credit method. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in the Statement of Profit and Loss.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025 (Contd...)

1.12.4 Bonus plans

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

1.13 Earnings per Share

1.13.1 Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit/loss attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

1.13.2 Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after-income tax effect of interest and other financing costs associated with dilutive potential Equity Shares, and
- The weighted average number of additional Equity Shares that would have been outstanding assuming the conversion of all dilutive potential Equity Shares.

1.14 Recent pronouncements

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS 117 - Insurance Contracts and amendments to Ind AS 116 - Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its Financial Statements.

LONGVIEW TEA COMPANY LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2025

NOTE - 2

Property, Plant and Equipment

(Amount in Rs. '000)

Particulars	Gross Amount				Accumulated Depreciation				Net Carrying Amount
	As at 1st April, 2024	Additions during the year	Disposals during the year	As at 31st March, 2025	As at 1st April, 2024	Depreciation for the year	Disposals during the year	As at 31st March, 2025	As at 31st March, 2025
Plant & Machinery	6.50	-	-	6.50	6.18	-	-	6.18	0.32
Furniture and Fixtures	4,059.42	-	-	4,059.42	1,031.20	385.10	-	1,416.30	2,643.12
Computer	130.92	-	-	130.92	116.61	7.76	-	124.37	6.55
Motor Vehicle	50.00	-	-	50.00	1.44	4.75	-	6.19	43.81
Total	4,246.84	-	-	4,246.84	1,155.43	397.61	-	1,553.04	2,693.80

Particulars	Gross Amount				Accumulated Depreciation				Net Carrying Amount
	As at 1st April, 2023	Additions during the year	Disposals during the year	As at 31st March, 2024	As at 1st April, 2023	Depreciation for the year	Disposals during the year	As at 31st March, 2024	As at 31st March, 2024
Plant & Machinery	6.50	-	-	6.50	6.18	-	-	6.18	0.32
Furniture and Fixtures	4,059.42	-	-	4,059.42	646.10	385.10	-	1,031.20	3,028.22
Computer	130.92	-	-	130.92	93.19	23.42	-	116.61	14.31
Motor Vehicle	-	50.00	-	50.00	-	1.44	-	1.44	48.56
Total	4,196.84	50.00	-	4,246.84	745.47	409.96	-	1,155.43	3,091.41

LONGVIEW TEA COMPANY LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs. '000)

	As at 31st March, 2025	As at 31st March, 2024
NOTE - 3		
Non Current Investments		
Other than Trade Investments (measured at fair value through Profit and Loss)		
Investments in Preference Shares		
Unquoted -		
50,00,000 3% Redeemable Non Cumulative Preference Shares of Brua Hydrowatt Private Limited of Rs.10 each (Refer Note No.30 & 33)	22,948.95	25,764.42
Total Carrying Value	22,948.95	25,764.42
Aggregate Book Value of Unquoted Investments	22,948.95	25,764.42

NOTE - 3.1

The maximum term of these preference shares is 20 years from the date of allotment (i.e. from 12th December, 2012 for first 10,00,000 Preference Shares, 19th January, 2013 for next 10,00,000 Preference Shares, 22nd March, 2013 for next 10,00,000 Preference Shares, 13th June, 2013 for next 10,00,000 Preference Shares and 17th January, 2014 for the remaining 10,00,000 Preference Shares). However, these shares can be redeemed earlier at the option of the issuer but not before 3 years from the date of allotment.

NOTE - 4

Deferred Tax Assets (Net)

Deferred Tax Assets

The balances comprises temporary differences attributable to:

Items allowed on payment basis	97.52	76.17
Investments at Fair Value through Profit and Loss	3,643.52	3,237.83
Property, Plant and Equipment	5.74	(15.78)
	3,746.78	3,298.22

NOTE - 5

Current Investments

Other than trade Investments

a) In Mutual Funds

(At fair value through Profit and Loss account)

	No. of Units	NAV per Unit		No. of Units	NAV per Unit	
Motilal Oswal India Excellence Fund- Mid to Mega- Series II	9,07,878.20	16.76	15,220.31	9,07,878.20	15.54	14,110.97
Motilal Oswal Large Cap Fund - Regular Plan - Growth	-	-	-	10,65,367.36	10.21	10,878.89
ICICI Prudential Growth Leaders Fund	1,46,405.56	151.62	22,198.01	1,46,405.56	151.62	22,198.01
Bandhan Arbitrage Fund Growth Regular Plan	-	-	-	1,12,820.23	29.77	3,358.93
			37,418.32			50,546.80

b) In Quoted Equity Shares (fully paid up)

	No. of Shares	Face Value per Share		No. of Shares	Face Value per Share	
(At fair value through Other Comprehensive Income)						
UPL Limited	100	2	63.63	100	2	45.60
Dalmia Bharat Limited	250	2	455.39	250	2	485.55
HDFC Bank Limited	300	1	548.46	300	1	434.37
Infosys Limited	200	5	314.13	200	5	299.61
Tech Mahindra Limited	50	5	70.91	50	5	62.41
Kajaria Cemetrics Limited	100	1	85.89	100	1	115.48
Tata Consumers Product Limited*	315	1	315.60	300	1	328.85
Crompton Greaves Consumers Electricals Limited	300	2	106.19	300	2	80.25
Balkrishna Industries Limited	75	2	191.28	75	2	173.85
Computer Age Management Services Limited	50	10	184.21	50	10	145.77
			2,335.69			2,171.74
			39,754.01			52,718.54

Aggregate Carrying Value of Mutual Funds	37,418.32	50,546.80
Aggregate Carrying Value of Equity Shares	2,335.69	2,171.74
Aggregate Market Value of Mutual Funds	37,418.32	50,546.80
Aggregate Market Value of Equity Shares	2,335.69	2,171.74

*During the year, the Company subscribed to 15 rights shares on 29th August, 2024 at Rs.818 per equity share. This amount has been added to the carrying value of the investment, which continues to be measured at Fair value through Other Comprehensive Income.

LONGVIEW TEA COMPANY LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs. '000)

	As at 31st March, 2025	As at 31st March, 2024
NOTE - 6		
Cash and Cash Equivalents		
Balance with Banks		
- In Current Accounts	119.90	30.28
Cash on hand	11.22	1.60
	<u>131.12</u>	<u>31.88</u>

NOTE - 7		
Bank Balances other than above		
Term Deposit with Banks (maturity between 3-12 months)	8,885.00	1,680.00
	<u>8,885.00</u>	<u>1,680.00</u>

NOTE - 8		
Loans		
(Unsecured, considered good by the management)		
To Body Corporates (Refer Note No. 8.1 & 30 & 36(c))	1,04,172.59	92,275.17
	<u>1,04,172.59</u>	<u>92,275.17</u>

NOTE - 8.1
Details of Loans to parties covered u/s 186(4) of The Companies Act, 2013:

Name of the Company	Purpose	Rate of interest	As at 31st March, 2025	As at 31st March, 2024
Jalpaiguri Holdings Private Limited	Business Purpose	8.00%	26,385.15	24,613.02
Brua Hydrowatt Private Limited	Business Purpose	8.00%	77,787.44	67,662.15

NOTE - 8.2
Details of loans and advances in the nature of loans granted to promoters, directors, KMPs and related parties either severally or jointly with any other person, that are:
i) repayable on demand
ii) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters	26,385.15	25.33
Related Parties	77,787.44	74.67

NOTE - 9		
Other Financial Assets		
Interest receivable on Term Deposits	61.28	13.37
	<u>61.28</u>	<u>13.37</u>

NOTE - 10		
Current Tax Assets (Net)		
Advance Tax and Tax Deducted at Source (Refer Note No. 17)	48.75	-
(Net of Provision for Tax Rs. 8,586.64 (Previous year Nil))	<u>48.75</u>	<u>-</u>

NOTE - 11		
Other Current Assets		
Advances to Employees	-	35.00
Advance for Expenses	0.24	-
Advance for Investment	-	667.01
Prepaid Expenses	0.20	7.22
Balance with Government Authorities	889.17	826.60
Advances to Related Party (Refer Note No. 30)	1.92	-
	<u>891.53</u>	<u>1,535.83</u>

LONGVIEW TEA COMPANY LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs. '000)

	As at 31st March, 2025	As at 31st March, 2024
NOTE - 12		
Share Capital		
a) Authorised		
35,00,000 Equity Shares of Rs.10 each	35,000.00	35,000.00
50,000 7% Redeemable Preference Shares of Rs.100 each	5,000.00	5,000.00
	<u>40,000.00</u>	<u>40,000.00</u>
Issued and Subscribed Share Capital		
30,04,800 Equity Shares of Rs.10 each fully paid up	30,048.00	30,048.00
	<u>30,048.00</u>	<u>30,048.00</u>
Paid up Share Capital		
29,96,500 Equity Shares of Rs.10 each fully paid up	29,965.00	29,965.00
Add: Amount forfeited on shares	41.50	41.50
	<u>30,006.50</u>	<u>30,006.50</u>

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

Equity Shares		
At the beginning of the year	29,96,500	29,96,500
At the end of the year	<u>29,96,500</u>	<u>29,96,500</u>

c) The Company has only one class of equity shares having a par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholdings.

d) The details of shareholders holding more than 5% shares

Name of the shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	No. of Shares	% held
Equity Shares				
Mr. Pradip Kumar Daga	4,16,609	13.90	4,16,609	13.90
Mrs. Asha Devi Daga	3,21,750	10.74	3,21,750	10.74
Mrs. Luxmi Kant Gupta	2,57,888	8.61	2,57,888	8.61
Jalpaiguri Holdings Private Limited	1,65,200	5.51	1,65,200	5.51

e) Details of shares held by promoters

Promoter Name	As at 31st March, 2025		As at 31st March, 2024	
	No of Shares	% of total shares	No of Shares	% of total shares
Mr. Pradip Kumar Daga	4,16,609	13.90	4,16,609	13.90
Mrs. Asha Devi Daga	3,21,750	10.74	3,21,750	10.74
Mr. Yashwant Kumar Daga	1,32,195	4.41	1,32,195	4.41
Mrs. Nandini Daga	88,707	2.96	88,707	2.96
Mr. Santanu Daga	75,000	2.50	75,000	2.50
Pradip Kumar Daga (Partner of Bansidhar Daga and Co.)	45,700	1.53	45,700	1.53
Pradip Kumar Daga HUF	31,950	1.07	31,950	1.07
Jalpaiguri Holdings Private Limited	1,65,200	5.51	1,65,200	5.51
Mangalam Engineering Projects Limited	52,500	1.75	52,500	1.75

NOTE - 13

Other Equity

Capital Reserve	112.00	112.00
Securities Premium Reserve	79,895.75	79,895.75
Capital Redemption Reserve	2,127.40	2,127.40
Retained Earnings	67,528.32	52,314.29
Add: Profit for the year	<u>3,203.71</u>	<u>15,214.03</u>
	70,732.03	67,528.32
Other Comprehensive Income		
As per Last Account	(1,523.35)	(1,652.92)
Less: Remeasurement of defined benefits plan	(45.27)	8.44
Add: Gain/ Loss on Fair Value of Investments	<u>126.76</u>	<u>121.13</u>
	(1,441.86)	(1,523.35)
	<u>1,51,425.32</u>	<u>1,48,140.12</u>

LONGVIEW TEA COMPANY LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs. '000)

	As at 31st March, 2025	As at 31st March, 2024
Notes:		
Capital Reserve		
The capital reserve represents the excess of the identifiable assets and liabilities over the consideration paid/ received or vice versa in a sale/transfer of business/investment.		
Securities Premium Reserve		
Securities Premium is credited when shares are issued at premium. It can be used to issue bonus shares, to provide for premium on redemption of shares or debentures, write off equity related expenses like underwriting cost etc.		
Capital Redemption Reserve		
As per requirements of the Companies Act, 2013, the Company creates Capital Redemption Reserve on the event of buyback of Equity Shares.		
Retained Earnings		
Retained Earnings represents the represents accumulated profits earned by the Company and remaining undistributed as on date. This can be utilised in accordance with the provisions of the Companies Act, 2013.		
Fair Value through Other Comprehensive Income Reserve		
It represents the cumulative gains/ (losses) arising on the revaluation of Equity Shares measured at fair value through Other Comprehensive Income, net of amounts reclassified to Retained Earnings on disposal of such instruments, and amounts arising on remeasurement of defined benefits plan.		
NOTE - 14		
Provisions (Non-current)		
Provision for Employee Benefits		
- Gratuity (Refer Note No. 27)	-	213.90
	-	213.90
NOTE - 15		
Other Current Liabilities		
Payable to Statutory Authorities	145.81	14.38
Employee Benefits Expenses Payable (Refer Note No. 30 & 38)	622.46	225.81
Temporary Overdrawn Book Balance	-	464.54
Liabilities for Expenses (Refer Note No. 30)	299.43	105.70
Stale Cheque Liabilities	554.48	-
	1,622.18	810.43
NOTE - 16		
Current Provisions		
Provision for Employee Benefits		
- Gratuity (Refer Note No. 27)	279.81	5.09
	279.81	5.09
NOTE - 17		
Current Tax Liabilities (Net)		
Provision for Income Tax*	-	1,232.80
*(Net of Tax Deducted at Source and Advance Tax of Nil (Previous year Rs.8,626.75))	-	1,232.80

LONGVIEW TEA COMPANY LIMITED
Notes forming part of the financial statements for the year ended 31st March, 2025

	For the year ended 31st March, 2025	(Amount in Rs. '000) For the year ended 31st March, 2024
NOTE - 18		
Revenue From Operations		
Sale of Stock in Trade		
- Sale of Metal Structure and accessories	18,339.03	11,668.30
	18,339.03	11,668.30
NOTE - 19		
Other Income		
Interest (Gross)		
- on Loan & Advances (TDS - Rs. 766.37, Previous Year- TDS - Rs.711.06)	7,663.66	7,110.62
- on Term Deposits (TDS - Rs. 40.30, Previous Year TDS - Rs. 5.19)	402.94	51.59
- on Income Tax Refund	-	39.56
Dividend Income on current investments	29.18	25.89
Profit on Sale of units of Mutual Fund (Net)*	1,241.12	918.98
Gain on Derivatives	365.28	-
Fair value gain on investments (Net)		
- On account of Mutual Funds^	1,340.07	13,253.75
- On account of Preference Shares	-	1,161.00
	11,042.25	22,561.39
*Note: Profit on Sale of Mutual funds is net of Loss on sale of Mutual funds amounting to Nil (Previous Year Rs. 42.87)		
^Note: Includes Fair Value Loss on Mutual funds amounting to Rs. 8,139.42 (Previous Year Nil)		
NOTE - 20		
Purchase of Stock-in-Trade		
Purchases of Metal Structure and accessories	18,459.98	11,205.13
	18,459.98	11,205.13
NOTE - 21		
Employee Benefits Expense		
Salaries and Wages (Refer Note No.30)	1,331.19	1,880.28
Contributions to Other Funds	15.55	71.51
Staff Welfare Expense	3.00	228.01
	1,349.74	2,179.80
NOTE - 22		
Finance Costs		
Interest on Short-term Loan (Refer Note No. 30)	-	41.06
	-	41.06
NOTE - 23		
Other Expenses		
Legal & Professional Fees	335.06	408.51
Listing Fees	423.19	359.52
Postage & Telegram	4.92	38.19
Printing & Stationery	59.75	96.44
Rent	143.53	318.22
Repair and Maintenance	126.39	72.90
Registrar Expenses	144.25	125.40
Mark to Market Charges	-	322.97
Director Sitting Fees	119.30	56.00
Travelling and Conveyance	-	72.49
Rates & taxes	6.80	6.80
Fair value loss on Preference Shares	2,815.48	-
Penalty (Refer Note No. 37)	27.00	-
Miscellaneous Expenses	129.37	162.27
Payment to the auditor		
(a) as Audit Fee	50.00	37.00
(b) for other services - certification	50.00	20.00
	4,435.04	2,096.71

LONGVIEW TEA COMPANY LIMITED**Notes forming part of the financial statements for the year ended 31st March, 2025****24. Contingent Liabilities**

Claims against the Company not acknowledged as debt, which are disputed and/or pending appeals:

(Amount in Rs. '000)

Sl. No.	Particulars	Year	As on 31 st March, 2025	As on 31 st March, 2024
1	Central Excise Duty	1999-2000	792.69	792.69
2	Central Sales Tax	1977-78, 78-79, 79-80 & 80-81	165.66	165.66
3	Central Sales Tax	1995-96	308.10	308.10
4	Central Sales Tax	1998-99	1,934.61	1,934.61
5	Central Sales Tax	2000-01	146.09	146.09
6	TRACES	Prior period	4.95	4.83

Note: The Company's pending litigations comprise of claims against the Company and proceedings pending with statutory/Government Authorities. The Company has reviewed all its pending litigation proceedings, made adequate provisions, and disclosed the contingent liabilities wherever applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material impact on its financial position. Future cash outflows in respect of above are determinable only on receipt of judgment/decision pending with various forums/authorities.

25. No amount is due to Micro, Small and Medium enterprises (identified on the basis of information made available during the year by such enterprises to the Company). No interest in terms of Micro, Small and Medium Enterprises Development Act, 2006 has been either paid or accrued during the year.

26. The Company does not have any Trade Receivables and Trade Payables as at 31st March, 2025 and 31st March, 2024. Hence, ageing schedule is not required.

27. Employment Benefits

The disclosures required under Ind AS 19 "Employee Benefits" are given below:

Defined Contribution Plans:

Contributions to Defined Contribution Plan, recognized for the year are as under:

(Amount in Rs. '000)

	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Employer's Contribution to Provident Fund	-	-

Defined Benefit Plans:

The employee's gratuity scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The above scheme is unfunded.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

The highlights of the results as at 31st March, 2025 based on the actuarial valuation report are given below:

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Profit and Loss Charge / (Credit)	15.55	71.51
Other Comprehensive (Income) / Loss	45.27	(8.44)
Defined Benefit Cost	60.82	63.08
Defined Benefit Obligation at end of year	279.81	218.99
Fair Value of Plan Assets at end of year	-	-
Net Defined Benefit Liability / (Asset)	279.81	218.99
Discount Rate	6.75 %	7.10 %

A. Change in Defined Benefit Obligation

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Defined Benefit Obligation at beginning of year	218.99	155.91
Current Service Cost	-	59.97
Past Service Cost	-	-
(Gain) / Loss on settlements	-	-
Interest Expense	15.55	11.54
Benefit Payments from Plan Assets	-	-
Benefit Payments from Employer	-	-
Settlement Payments from Plan Assets	-	-
Settlement Payments from Employer	-	-
Other (Employee Contribution, Taxes, Expenses)	-	-
Increase / (Decrease) due to effect of any business combination / divestiture / transfer)	-	-
Increase / (Decrease) due to Plan combination	-	-
Remeasurements - Due to Demographic Assumptions	-	-
Remeasurements - Due to Financial Assumptions	-	26.67
Remeasurements - Due to Experience Adjustments	45.27	(35.10)
Defined Benefit Obligation at end of year	279.81	218.99
Discount Rate	6.75%	7.10%
Salary Escalation Rate	6.00% p.a.	6.00% p.a.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

B. Change in Fair Value of Plan Assets

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Fair Value of Plan Assets at beginning of year	-	-
Interest Income	-	-
Employer Contributions	-	-
Employer Direct Benefit Payments	-	-
Employer Direct Settlement Payments	-	-
Benefit Payments from Plan Assets	-	-
Benefit Payments from Employer	-	-
Settlement Payments from Plan Assets	-	-
Settlement Payments from Employer	-	-
Other (Employee Contribution, Taxes, Expenses)	-	-
Increase / (Decrease) due to effect of any business	-	-
Increase / (Decrease) due to Plan combination	-	-
Remeasurements - Return on Assets (Excluding Interest Income)	-	-
Fair Value of Plan Assets at end of year	-	-
Weighted Average Asset Allocations at the year end		
Equities	-	-
Bonds	-	-
Gilts	-	-
Insurance Policies	-	-
Total	0%	0%

C. Components of Defined Benefit Cost

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Current Service Cost	-	59.97
Past Service Cost	-	-
(Gain) / Loss on Settlements	-	-
Reimbursement Service Cost	-	-
Total Service Cost	-	59.97
Interest Expense on Defined Benefit Obligation	15.55	11.54
Interest (Income) on Plan Assets	-	-
Interest (Income) on Reimbursement Rights	-	-
Interest Expense on (Asset Ceiling) / Onerous Liability	-	-
Total Net Interest Cost	15.55	11.54
Reimbursement of Other Long-Term Benefits	-	-
Defined Benefit Cost included in Profit and Loss	15.55	71.51
Remeasurements - Due to Demographic Assumptions	-	-
Remeasurements - Due to Financial Assumptions	-	26.67
Remeasurements - Due to Experience Adjustments	45.27	(35.10)
(Return) on Plan Assets (Excluding Interest Income)	-	-
(Return) on Reimbursement Rights	-	-

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Changes in Asset Ceiling / Onerous Liability	-	-
Total Remeasurements in Other Comprehensive Income	45.27	(8.44)
Total Defined Benefit Cost recognized in Profit and Loss and Other Comprehensive Income	60.82	63.08
Discount Rate	6.75%	7.10%
Salary Escalation Rate	6.00%	6.00%

D. Amounts recognized in the Statement of Financial Position

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Defined Benefit Obligation	279.81	219.00
Fair Value of Plan Assets	-	-
Funded Status - Short / (Excess)	279.81	219.00
Effect of Asset Ceiling / Onerous Liability	-	-
Net Defined Benefit Liability / (Asset)	279.81	219.00
Current Liabilities (Gross)	279.81	5.09
Non-Current Liabilities (Gross)	-	213.90

E. Net Defined Benefit Liability / (Asset) reconciliation

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Net Defined Benefit Liability/(Asset) at beginning of year	218.99	155.91
Defined Benefit Cost included in Profit and Loss	15.55	71.51
Total Remeasurements included in Other Comprehensive Income	45.27	(8.44)
Net Transfer (In) / Out (Including the effect of any business combination / divesture)	-	-
Amount recognized due to Plan Combinations	-	-
Employer Contributions	-	-
Employer Direct Benefit Payments	-	-
Employer Direct Settlement Payments	-	-
Credit to Reimbursements	-	-
Net Defined Benefit Liability / (Asset) at end of year	279.81	218.99

F. Current and Non-Current Liability and Asset (Net)

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Current Liabilities	279.81	5.09
Non-Current Liabilities	-	213.81

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

G. Maturity Profile

(Amount in Rs. '000)

Maturity Profile of Defined Benefit Obligations (Discounted Method)	
Year 1	279.81
Year 2	-
Year 3	-
Year 4	-
Year 5	-
Year 6 to 10	-

H. Experience Adjustments on Present Value of DBO and Plan Assets

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(Gain) / Loss on Plan Liabilities	45.27	(35.10)
% of Opening Plan Liabilities	20.67%	(22.51)%
(Gain) / Loss on Plan Assets	-	-
% of Opening Plan Assets	0%	0%

I. Actuarial Assumptions

Summary of Financial & Demographic Assumptions

Particulars	Valuation Date	
	31-03-2025	31-03-2024
Discount Rate	6.75%	7.10%
Salary Escalation - First 5 Years	6.00%	6.00%
Salary Escalation - After 5 Years	6.00%	6.00%
Expected Rate of Return on Plan Assets	N/A	N/A
Mortality Table	IALM (2012-14) Table Ultimate	
Disability Rate	5% of Mortality Rate	5% of Mortality Rate
Withdrawal Rate	As per table below	As per table below
Retirement Age	65 Years	60 Years
Average Future Service	27.67	18.00

Assumptions relating to future salary increases, attrition, interest rate for discount & overall expected rate of return on Assets have been considered based on relevant economic factors such as inflation, market growth & other factors applicable to the period over which the obligation is expected to be settled.

J. Sensitivity Analysis

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below. There is no sensitivity depicted since closing provisions consists only of crystalized liability of resigned employees.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Results of sensitivity analysis

(Amount in Rs. '000)

Particulars	Defined Benefit Obligations
Under Base Scenario	279.81
Salary Escalation (Up by 1.00%)	-
Salary Escalation (Down by 1.00%)	-
Withdrawal Rate (Up by 1.00%)	-
Withdrawal Rate (Down by 1.00%)	-
Discount Rate (Up by 1.00%)	-
Discount Rate (Down by 1.00%)	-
Mortality Rate (Up by 10.00%)	-
Mortality Rate (Down by 10.00%)	-

28. Earnings per share (EPS)

Calculation of Earnings per Share is as follows:

(Amount in Rs. '000)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Profit/(loss) after tax (in Rs.)	3,203.71	15,214.03
Net Profit/(loss) for calculation of basic and diluted EPS (A) (in Rs.)	3,203.71	15,214.03
Number of equity shares outstanding as on 31 st March	29,96,500	29,96,500
Weighted average number of equity shares in calculating basic and diluted EPS (B)	29,96,500	29,96,500
Basic and Diluted EPS (A)/(B) (in Rs.)	1.07	5.08

29. Income Tax Expense

Reconciliation of tax expense and the accumulated profit/(loss) multiplied by India's domestic rate:

(Amount in Rs. '000)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Profit/(loss) before tax from Continuing Operations	4,738.90	18,297.03
Capital Gains	1,587.40	-
Indian tax rate	26.00%	15.60%
Tax at an average rate	1,644.84	2,854.34
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Tax effect of income that are not taxable in determining taxable profit	(649.59)	-
Tax effect of expenses that are not deductible in determining taxable profit	750.70	-
Tax effect of income chargeable to tax at special rates	(164.42)	-
Total Tax Expense	1,581.53	2,854.34
Tax Adjustment of prior year	427.13	(1,320.44)
Current Income Tax	2,008.66	1,533.90
Effective Tax Rate	42.39%	8.38%

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

30. Related Party Transactions

As per Indian Accounting Standard 24 - 'Related Party Disclosures' issued by The Institute of Chartered Accountants of India, the names of the related parties are given below:

Key Managerial Personnel ("KMP") & their Relatives

- Mr. Pradip Kumar Daga, Director
- Mr. Ashu Bajaj, Independent Non-Executive Director (Appointed w.e.f. 30.12.2024)
- Ms. Navpreet Kaur, Independent Non-Executive Director (Appointed w.e.f. 30.12.2024)
- Mr. Shantanu Daga, Chief Executive Officer (Appointed w.e.f. 06.01.2025)
- Mrs. Rohini Mukherjee, Chief Financial Officer (Appointed w.e.f. 06.01.2025)
- Ms. Jyoti, Company Secretary (Appointed w.e.f. 06.01.2025)
- Mr. Yashwant Kumar Daga, Director (Resigned w.e.f. 30.08.2024)
- Ms. Hemlata Jhajharia, Independent Director (Resigned w.e.f. 13.09.2024)
- Mr. Bajrang Agarwal, Independent Director (Resigned w.e.f. 14.09.2024)
- Mr. Joydeep Pattanayak, Chief Executive Officer (Resigned w.e.f. 30.08.2024)
- Mr. Vikas Joshi, Chief Financial Officer (Resigned w.e.f. 30.08.2024)
- Ms. Sujata Pandey, Company Secretary (Resigned w.e.f. 05.09.2024)

Enterprises where KMP/ Relatives of KMP have significant influence or control

- Jalpaiguri Holdings Private Limited
- Brua Hydrowatt Private Limited
- Merlin Holdings Private Limited

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Related Party Disclosures (Cont'd)

(A) The following transactions were carried out with the related parties in the ordinary course of business:

(Amount in Rs. '000)

Key Managerial Personnel/ Relatives of KMP/ KMP have control	Nature of Transaction	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Mr Pradip Kumar Daga	Sitting Fees	30.00	3.00
	Loan Refunded	-	558.59
	Interest Expenses	-	41.06
Mr. Ashu Bajaj	Sitting Fees	30.00	-
Ms. Navpreet Kaur	Sitting Fees	30.00	-
Mr. Shantanu Daga	Remuneration	300.00	-
	Reimbursement of Expenses	9.50	-
Ms. Rohini Mukherjee	Remuneration	300.00	-
Ms. Jyoti	Remuneration	60.00	-
Mr. Yashwant Kumar Daga	Sitting Fees	8.50	15.00
	Loan Taken	650.00	-
	Loan Refunded	650.00	-
Mr. Joydeep Pattanayak	Remuneration	165.40	496.20
Mr. Vikas Joshi	Remuneration	250.00	850.00
Ms. Sujata Pandey	Remuneration	60.00	177.50
Ms. Hemlata Jhaharia	Sitting Fees	10.40	19.00
Mr. Bajrang Agarwal	Sitting Fees	10.40	19.00
Jalpaiguri Holdings Private Limited	Loan Refunded	-	6,400.00
	Interest Income	1,969.04	2,061.20
Brua Hydrowatt Private Limited	Loan Given	5,000.00	-
	Interest Income	5,694.62	5,049.41
Merlin Holdings Private Limited	Rent paid	120.00	270.00

LONGVIEW TEA COMPANY LIMITED**Notes forming part of the financial statements for the year ended 31st March, 2025**

(B) Details of balance outstanding with related parties at the year-end are as follows:

(Amount in Rs. '000)

Key Managerial Personnel	Nature of Transaction	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Jalpaiguri Holdings Private Limited	Loan Outstanding	26,385.15	24,613.02
Brua Hydrowatt Private Limited	Loan Outstanding	77,787.44	67,662.15
	Investment in Preference Shares	22,948.95	25,764.43
Merlin Holdings Private Limited	Liability for Expenses	-	27.00
Mr. Joydeep Pattanayak	Remuneration payable	-	41.15
Mr. Vikas Joshi	Remuneration payable	-	57.30
Ms. Jyoti	Advance given	0.39	-
Ms. Sujata Pandey	Remuneration payable	-	15.00
Mr. Yashwant Kumar Daga	Advance given	0.45	-
Mr. Shantanu Daga	Remuneration payable	263.60	-
	Advance taken	9.50	-
Mrs. Rohini Mukherjee	Remuneration payable	263.60	-
Ms. Hemlata Jhajharia	Advance given	0.54	-
Mr. Bajrang Agarwal	Advance given	0.54	-

31. Financial Risk Management

In the course of its business, the Company is exposed to a number of risks, key ones being:

- Operational risk
- Liquidity risk
- Market risk
- Compliance Risk

This note presents the Company's objectives, policies and processes for managing its risks.

- **Operational Risk**

The company is exposed to operational risks arising from inadequate or failed internal processes, systems, people, or external events. The company has established internal controls to ensure effective management of these risks and reduce the operational failures.

- **Liquidity Risk**

Liquidity risk is the risk that the Company may encounter difficulty in meeting its obligations. The Company determines its liquidity requirements in the short, medium and long term. This is done by drawing up cash forecast for short and medium-term requirements and strategic financing plans for long term needs.

The Company manages its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalents position. This is generally carried out in accordance with practice and limits set by the Company.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

- **Market Risk**

Market risk is the risk that changes in market prices, such as equity prices which will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

- i. **Price Risk**

The Company's exposure to equity securities price risk arises from investments held by the Company and classified in the Balance Sheet at fair value through Profit or Loss and fair value through other comprehensive income. The majority of the Company's equity investments are publicly traded.

- ii. **Sensitivity analysis - Equity price risk**

The table below summaries the impact of increase/decrease of the market price of the listed instruments on the Company's equity and profit for the period. The analysis is based on the assumption that market price had increased by 2% or decreased by 2 %

Particulars	Impact on Profit or Loss		Impact on other components of equity	
	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Market Price increases by 2%	-	-	46.71	43.44
Market Price decreases by 2%	-	-	(46.71)	(43.44)

- **Compliance Risk**

The Company operates in strongly regulated business segments. The risk arises out of change in laws and regulations governing the business. The internal control system of the Company is designed to suit the complexity of its business operations. The system ensures strict adherence to all applicable statutes and regulations governing the business operations. The internal financial controls with reference to financial statements as designed and implemented by the Company are adequate.

Risk management framework

The Company is having a system of risk management commensurate with its size and nature of activities to address the consequent vulnerability. Quarterly reports are placed before the Audit Committee and the Board of Directors of the Company. The Company has a comprehensive Risk policy relating to the risks that the Company faces under various categories like strategic, operational, reputational and other risks and these have been identified and suitable mitigation measures have also been formulated. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. A risk management process is in place to identify and mitigate risks that arise from time to time.

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Notes forming part of the financial statements for the year ended 31st March, 2025

32. Financial Instruments

The accounting classification of each category of financial instruments, their carrying amount and fair value are as follows: -

(Amount in Rs. '000)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets (Current and Non-Current)				
Financial Assets measured at Amortised Cost				
Cash & Cash Equivalents	131.12	131.12	(432.66)	(432.66)
Other Bank Balances	8,885.00	8,885.00	1,680.00	1,680.00
Loans	1,04,172.59	1,04,172.59	92,275.17	92,275.17
Other Financial Assets	61.28	61.28	13.37	13.37
Financial Assets measured at Fair Value through Profit and Loss				
Investments	60,367.27	60,367.27	76,311.22	76,311.22
Financial Assets measured at Fair Value through Other Comprehensive Income				
Investments	2,335.69	2,335.69	2,171.74	2,171.74

33. Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, along with the fair value measurement hierarchy:

(Amount in Rs. '000)

	Carrying Value		Fair Value		Fair Value Measurement hierarchy level
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	
A. Financial Assets measured at Fair Value through Other Comprehensive Income					
Quoted Equity Shares	2,335.67	2,171.74	2,335.67	2,171.74	1
B. Financial Assets measured at Fair Value through Profit and Loss					
Mutual Funds	37,418.32	50,546.80	37,418.32	50,546.80	1
Non-Convertible Redeemable Preference Shares	22,948.95	25,764.42	22,948.95	25,764.42	3

Notes:

- 1) The management has assessed the fair value of Trade Receivables, Cash and Cash Equivalents, Bank Balances and Deposits and Advances which approximate their carrying amounts.
- 2) The fair value of the financial assets is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

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Notes forming part of the financial statements for the year ended 31st March, 2025

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as decided below:

Level 1 - Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 - Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3 - Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Methods and assumptions

The following methods and assumptions were used to estimate the fair values at the reporting date:

- i. Quoted Equity Shares: Closing quoted price (unadjusted) in National Stock Exchange of India Limited
- ii. Mutual Funds: Closing quoted price (unadjusted) in Central Depository Services (India) Limited
- iii. Non-Convertible Redeemable Preference Shares: Fair value of preference shares is estimated by discounting cash flows. The valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

Description	Valuation Technique	Significant Unobservable Inputs	Range (weighted average)	Sensitivity of the input of fair value
Non-Convertible Redeemable Preference Shares	Discounted Cash Flow Method	Discount Rate (Post tax)	March 31, 2025: 10.10%	0.5% increase/ (decrease) in discount rate would result in increase/(decrease) in fair value by: March 31, 2025: Rs. 824.52 (in '000)/Rs. (861.87)(in '000)

Reconciliation of fair value measurement of Assets under Level 3 hierarchy of Fair Value measurement:

(Amount in Rs. '000)

Description	Financial Assets measured at Fair Value through Profit and Loss
	Non-Convertible redeemable preference shares
Balance as at 31 st March, 2024	25,764.42
Addition	-
Redemption/Sales	-
Fair Value Changes	2,815.47
Exchange Difference	-
Balance as at 31 st March, 2025	22,948.95

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

34. Analytical Ratios

(Amount in Rs. '000)

		As at 31st March, 2025		As at 31st March, 2024		% Change in Ratios	Reasons of % change beyond 25%
i)	Current Ratio (in times)						
	(Current Assets / Current Liabilities)						
	Current Assets	1,53,944.27		1,48,254.78			
	Current Liabilities	1,901.98	80.94	2,048.31	72.38	11.83%	Not Applicable
ii)	Debt Service Coverage Ratio (in times)						
	(Earnings available for Debt Service / Debt Service)						
	Earnings available for Debt Service	5,076.73		1,250.31			
	Debt Service	-	-	541.06	2.31	(100.00)%	Decrease in Debt
iii)	Return on Equity (%)						
	(Net Profit after Tax / Average Shareholder's Equity)						
	Net Profit after Tax	3,203.70		15,214.04			
	Average Shareholder's Equity	1,79,789.22	1.78%	1,70,474.82	8.92%	(80.03)%	Decrease in Net Profit after tax
iv)	Net Capital Turnover Ratio (in times)						
	(Net Sales / Working Capital)						
	Net Sales	18,339.03		11,668.30			
	Working Capital	1,52,042.28	0.12	1,46,206.46	0.08	51.14%	Increase in Net Sales
v)	Net Profit Ratio (%)						
	(Net Profit / Net Sales)						
	Net Profit	3,203.70		15,214.04			
	Net Sales	18,339.03	17.47%	11,668.30	130.39%	(86.60)%	Decrease in Net profit after tax
vi)	Return on Capital Employed (%)						
	(Earning before Interest and Taxes / Capital Employed)						
	Earning before Interest and Taxes	4,738.90		18,338.09			
	Capital Employed	1,81,431.81	2.61%	1,78,146.62	10.29%	(74.63)%	Decrease in Earnings before Interest and Tax
vii)	Return on Investments (%)						
	Income from Investments/Time weighted average investments						
	Income generated from Investments	(205.12)		15,359.62			
	Time weighted average Investments	70,592.95	(0.29)%	69,961.04	21.95%	(101.32)%	Decrease in Income Generated from Investments

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Following ratios are not provided:

- Debt - Equity Ratio – The Company did not have any Debt during the year.
- Inventory Turnover Ratio – The Company did not have any Inventories as on 31st March.
- Trade Receivables Turnover Ratio – The Company did not have any Trade Receivables.
- Trade Payables Turnover Ratio – The Company did not have any Trade Payables.

35. The Company is mainly engaged in the business of trading of Commodities (tea, ferrous and non-ferrous metals). However, the Company is also dealing and investing in shares and securities and has interest income from loans and advances. The relevant information about the Segment is given in the following table:

(Amount in Rs. '000)

Particulars	Trading Activities		Financial Activities		Total	
	F.Y. 2024-2025	F.Y. 2023-2024	F.Y. 2024-2025	F.Y. 2023-2024	F.Y. 2024-2025	F.Y. 2023-2024
Revenue	18,339.03	11,668.30	11,042.24	22,561.39	29,381.28	34,229.69
Results						
Segment Results	(6,303.34)	(4,264.35)	11,042.24	22,561.39	4,738.91	18,297.03
Unallocated Expenses						
Operating Profit	-	-	-	-	4,738.91	18,297.03
Income Tax	-	-	-	-	(1,535.20)	(3,083.00)
Profit/(Loss) for the year					3,203.71	15,214.03
Other Comprehensive Income	-	-	-	-	81.49	129.57
Total Comprehensive Income for the year	-	-	-	-	3,285.20	15,343.60
Information						
Segment Assets	3,716.45	4,659.11	1,75,821.81	1,72,451.50	1,79,538.26	1,77,110.61
Unallocated Assets	-	-	-	-	3,795.53	3,298.22
Total					1,83,333.81	1,80,408.84
Segment Liabilities	1,901.98	815.52	-	-	1,901.98	815.52
Unallocated Liabilities	-	-	-	-	1,81,431.81	1,79,593.32
Total					1,83,333.81	1,80,408.84

36. (a) Proceedings before the National Company Law Tribunal (NCLT) in respect of complaints under Section 241 read with Section 242 of the Companies Act, 2013 filed on 28.03.2025, are continuing, which may influence the operations of the company in accordance with the order that may finally be passed by the NCLT in course of time. The outcome of hearing/interim order passed by Hon'ble NCLT are awaited.

Further, the Company has received show-cause notice under Section 206 of the Companies Act, 2013 from the Office of the Registrar of Companies (West Bengal) ("ROC"). The Company has replied to the said notice and the matter is yet to be decided by the ROC.

LONGVIEW TEA COMPANY LIMITED**Notes forming part of the financial statements for the year ended 31st March, 2025**

(b) The management was unable to provide information, documents, Registers of Company, Records, Books and Papers and Books of Account and other relevant documents and statutory records necessary for preparation of the Financial Statements, as these were not handed over by the previous management despite repeated requests by virtue of non-cooperation by the erstwhile management. As a result, the correctness of certain balances and transactions could not be independently verified and have been presented based on the best available information. Such non-availability of information and continued non-cooperation by the erstwhile management posed serious constraints in the preparation of the Financial Statements and periodic compliances and reporting with several agencies including BSE Limited.

(c) The management has not been able to obtain all the supporting documents and loan confirmations from related parties. These balances have been presented based on the best information presently accessible and the management's hope to recover the missing supporting documents and confirmations.

Certain balances in respect of deposits, advances, loans and advances are subject to confirmation and reconciliation. However, in the opinion of the management, they have value at least equal to the amount as stated, if realized in the ordinary course of business unless otherwise stated.

37. During the year, a penalty of Rs.27.00 (Amount in '000) has been levied by BSE Limited for the non-compliance of Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
38. Corresponding figures have been reclassified to conform to the current year's classification which are as below:

(Amount in Rs. '000)

Note No.	Line Item	Earlier Amount	Re-classified Amount	Net Change	Reason
Reclassification in "Balance Sheet"					
15	Other Current Liabilities				
	Liabilities for Expenses	-	73.96	73.96	For better presentation
16	Current Provisions				
	Provision for Employee Benefits	73.96	-	(73.96)	For better presentation
	- Bonus				

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

39. Additional disclosures pursuant to notification by Ministry of Corporate Affairs dated 24th March, 2021:

- i. The Company has made given loans or advances in the nature of loans to Promoters, Directors, KMP's and the related parties which are outstanding as at the end of the current year amounting to Rs. 1,04,172.59 (Amount in '000).
- ii. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- iii. The Company has not borrowed funds from banks, financial institutions or other lenders and therefore the declaration of whether the Company has been declared wilful defaulter at any time during the current year or in previous year is not applicable.
- iv. The Company has not undertaken any transactions with companies struck off under Section 248 of the Companies Act, 2013 during the current year or in previous year.
- v. The Company has not created any charge on its assets and hence disclosure of registration or satisfaction of charges with Registrar of Companies (ROC) is not applicable.
- vi. The Company has complied with the number of layers of investments in Companies as prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- vii. Utilisation of Borrowed Funds and Share Premium:
 - i) The Company has not advanced or loaned or invested funds to or in any other persons or entities, including foreign entities (Intermediaries) with the understanding whether recorded in writing or otherwise, that the intermediary shall directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - ii) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding whether recorded in writing or otherwise, that the company shall directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not taken any working capital facilities from banks on the basis of security of current assets.
- ix. There were no transactions which have not been recorded in the books of account, but have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

LONGVIEW TEA COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

- x. The Company has not traded or invested in Crypto Currency or Virtual Currency during the year ended 31st March, 2025 and 31st March, 2024.

Signature to Notes 1 to 39

For and on behalf of the Board of Directors

As per our report of even date annexed

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Pradip Kumar Daga
Director
(DIN 00040692)

Ashu Bajaj
Director
(DIN 10885920)

(Naveen Taparia)
Partner
Membership No.: 058433

Navpreet Kaur
Director
(DIN 07144566)

Jyoti
Company Secretary
(Mem. A53669)

Place: Kolkata
Date: 30th June, 2025

Shantanu Daga
Chief Executive Officer

Rohini Mukherjee
Chief Financial Officer